



Beginner to Pro in Excel: Financial Modeling and Valuation

365  Careers

II. Excel's functions

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If

Excel functions - Excel

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Clipboard Font Alignment Number Styles

PMT X ✓ fx =IF(

1 If

2

3 Team Country Champions league Games played Points earned

4	Borussia	Germany	Yes	34	71
5	Milan	Italy	Yes	38	57
6	Manchester United	England	Yes	38	64
7	Hamburger	Germany	No	34	27
8	Lazio	Italy	No	38	56
9	Fiorentina	Italy	No	38	65
10	Bayern	Germany	Yes	34	90
11	Liverpool	England	No	38	84
12	Arsenal	England	Yes	38	79
13	Total				

1 If tests to see whether a certain condition is true or false...

2 ...the Excel user selects as a second argument of the function the value to be displayed if the condition is TRUE

3 ...the Excel user selects as a third argument of the function the value to be displayed if the condition is FALSE

Excel functions - Excel

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Clipboard: Paste, Cut, Copy, Format Painter

Font: Arial, 9, Bold, Italic, Underline, Color, Background Color

Alignment: Wrap Text, Merge & Center, Left, Center, Right, Indent, Decrease Indent, Increase Indent

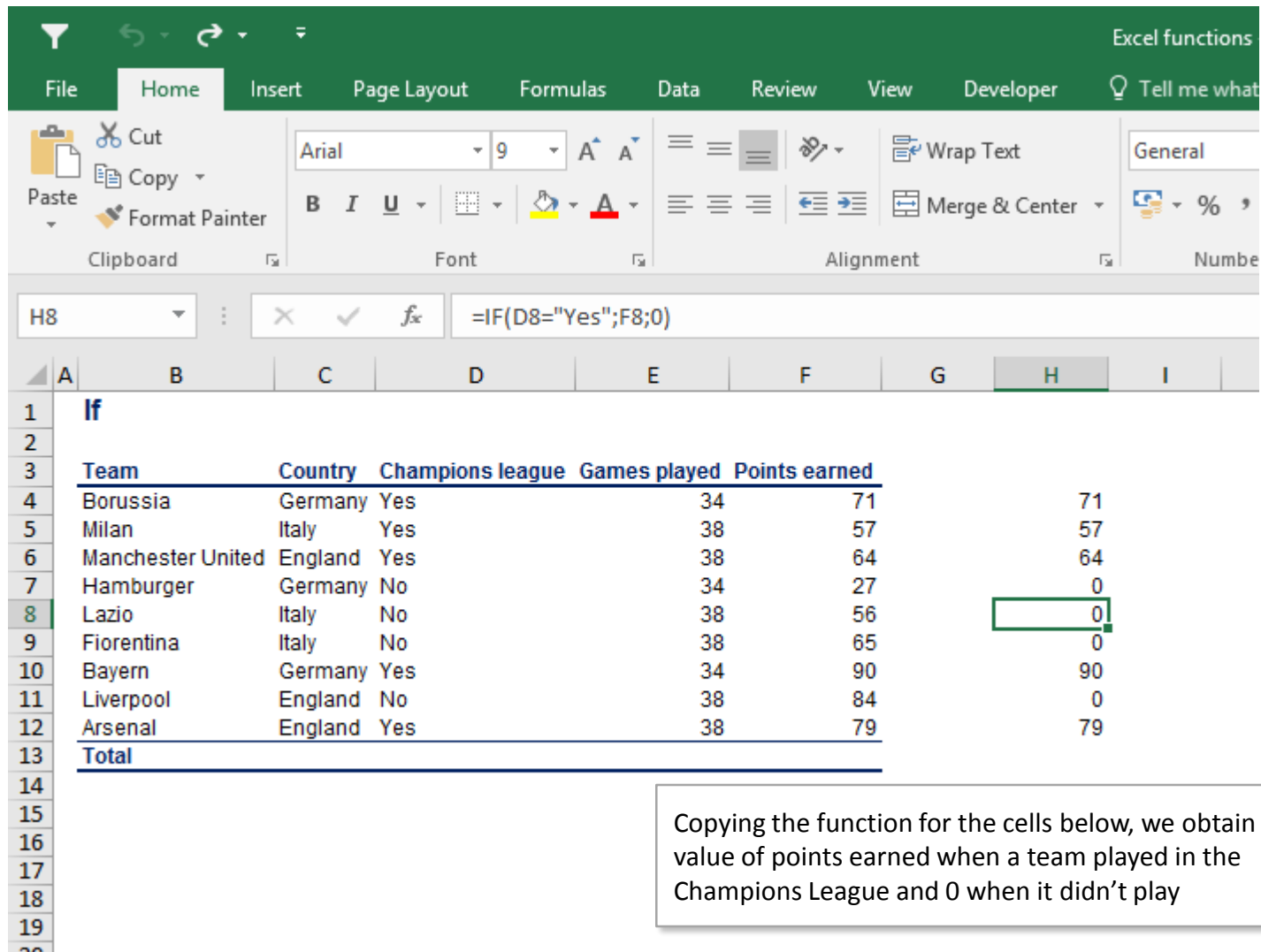
Number: General, Percentage, Currency, Accounting, Date, Time, Text, Fraction, Scientific, More Numbering

Formula Bar: H4, =IF(D4="Yes";F4;0)

	A	B	C	D	E	F	G	H	I	J	
1	If										
2											
3		Team	Country	Champions league	Games played	Points earned					
4		Borussia	Germany	Yes	34	71		71			
5		Milan	Italy	Yes	38	57					
6		Manchester United	England	Yes	38	64					
7		Hamburger	Germany	No	34	27					
8		Lazio	Italy	No	38	56					
9		Fiorentina	Italy	No							
10		Bayern	Germany	Yes							
11		Liverpool	England	No							
12		Arsenal	England	Yes							
13		Total									
14											
15											
16											
17											
18											
19											
20											

Above we have the following:

- 1) The condition is that D4 is "Yes", which is True
- 2) The formula should display the value in F4 when True
- 3) The formula should display 0 when the condition is False



The screenshot shows the Microsoft Excel interface with the 'Home' tab selected. The formula bar displays the formula `=IF(D8="Yes";F8;0)` for cell H8. The spreadsheet contains the following data:

	Team	Country	Champions league	Games played	Points earned
4	Borussia	Germany	Yes	34	71
5	Milan	Italy	Yes	38	57
6	Manchester United	England	Yes	38	64
7	Hamburger	Germany	No	34	27
8	Lazio	Italy	No	38	56
9	Fiorentina	Italy	No	38	65
10	Bayern	Germany	Yes	34	90
11	Liverpool	England	No	38	84
12	Arsenal	England	Yes	38	79
13	Total				

The formula `=IF(D8="Yes";F8;0)` is applied to cell H8, which returns 0 because the value in D8 is "No".

Copying the function for the cells below, we obtain the value of points earned when a team played in the Champions League and 0 when it didn't play

SUM Functions: Sum, Sumif & Sumifs

Clipboard

Font

Alignment

E13

✕

✓

fx

=+SUM(E4:E12)

	A	B	C	D	E	F	G	H
1	Sum							
2								
3	Team	Country	Champions league	Games played	Points earned			
4	Borussia	Germany	Yes	34	71			
5	Milan	Italy	Yes	38	57			
6	Manchester United	England	Yes	38	64			
7	Hamburger	Germany	No	34	27			
8	Lazio	Italy	No	38	56			
9	Fiorentina	Italy	No	38	65			
10	Bayern	Germany	Yes	34	90			
11	Liverpool	England	No	38	84			
12	Arsenal	England	Yes	38	79			
13	Total				330			
14								
15								
16								
17								
18								
19								
20								
21								

'Sum' adds all the numbers in a given range of cells

'Sum' adds all the numbers in a given range of cells

Excel functions - Excel

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1 2 3

PMT X ✓ f_x =SUMIF(C4:C12;C18;E4:E12)

Sumif adds the numbers in a given cell range if a condition is satisfied

In the example that we have to the left we see that the function has **3 arguments**

1 "Range" contains the cells that will be evaluated

2 "Criteria" is the condition to be satisfied by the cells in the range

3 "Sum range" is the range with sells to be summed, when the condition is satisfied

Team	Country	Champions league	Games played	Points earned
Borussia	Germany	Yes		
Milan	Italy	Yes		
Manchester United	England	Yes		
Hamburger	Germany	No	34	27
Lazio	Italy	No	20	56
Fiorentina	Italy	No		
Bayern	Germany	Yes		
Liverpool	England	No	38	84
Arsenal	England	Yes		
Total				

Italy

2;C18;E4:E12)

Excel functions - Excel

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PMT X ✓ fx =SUMIF(C4:C12

In the function to the left we have the following:
1) The first argument is the range C4:C12 – countries of origin

The second argument is C18 – Italy. It is the criterion that will be applied to the range. The function will sum the cells in the Sum range (3rd argument) only when it finds "Italy"

The sum range is from E4 to E12. The Sumif function sums the number of games played only for teams from Italy

Team	Country	Champions league	Games played	Points earned
Borussia	Germany	Yes	34	74
Milan	Italy	Yes		
Manchester United	England	Yes		
Hamburger	Germany	No		
Lazio	Italy	No		
Fiorentina	Italy	No		
Bayern	Germany	Yes		
Liverpool	England	No	38	84
Arsenal	England	Yes	38	79
Total			330	593

Italy

2;C18;E4:E12)

Format Painter | Clipboard | Font | Alignment | Number

PMT | X | ✓ | fx | =SUMIFS(F4:F12;C4:C12;C16;D4:D12;D16)

Team	Country	Champions league
Borussia	Germany	Yes
Milan	Italy	Yes
Manchester United	England	Yes
Hamburger	Germany	No
Lazio	Italy	No
Fiorentina	Italy	No
Bayern	Germany	Yes
Liverpool	England	No
Arsenal	England	Yes
Total		

Sumifs adds the numbers in a given cell range if multiple conditions are satisfied

The function has **n** arguments

1 The first argument is the "Sum range". These are the cells to be summed if the conditions are satisfied

2 "Criteria range 1" contains the first range with cells that will be evaluated

3 "Criteria 1" is the condition to be satisfied by the cells in "Criteria range 1"

4 "Criteria range 2" contains the second range with cells that will be evaluated

5 "Criteria 2" is the condition to be satisfied by the cells in "Criteria range 2"

England Yes

Sumifs					
Team	Country	Champions league	Games played	Points earned	
Borussia	Germany	Yes	34	71	
Milan	Italy	Yes	38	57	
Manchester United	England	Yes	38	64	
Hamburger	Germany	No	34	27	
Lazio	Italy	No	38	56	
Fiorentina	Italy	No	38	65	
Bayern	Germany	Yes	34	90	
Liverpool	England	No	38	84	
Arsenal	England	Yes	38	79	
Total			330	593	

England	Yes	=SUMIFS(F4:F12;C4:C12;C16;D4:D12;D16)
---------	-----	---------------------------------------

In the function to the left we have the following:
1) The first argument is the sum range F4:F12 – points earned

The second argument is “Criteria range 1” C4:C12 – Countries of origin

The third argument is C18 – “Italy”. It is the criterion that will be applied to the first range

The fourth argument is “Criteria range 2” D4:D12 – Champions league participation

The fifth argument is D18 – “Yes”. It is the criterion that will be applied to the second range

COUNT Functions: Count, Counta, Countif, Countifs

Excel functions -

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Cut Copy Paste Format Painter Clipboard Font

Arial 9 A⁺ A⁻ B I U A

Wrap Text Merge & Center

General

PMT X ✓ f_x =+COUNT(F4:F12)

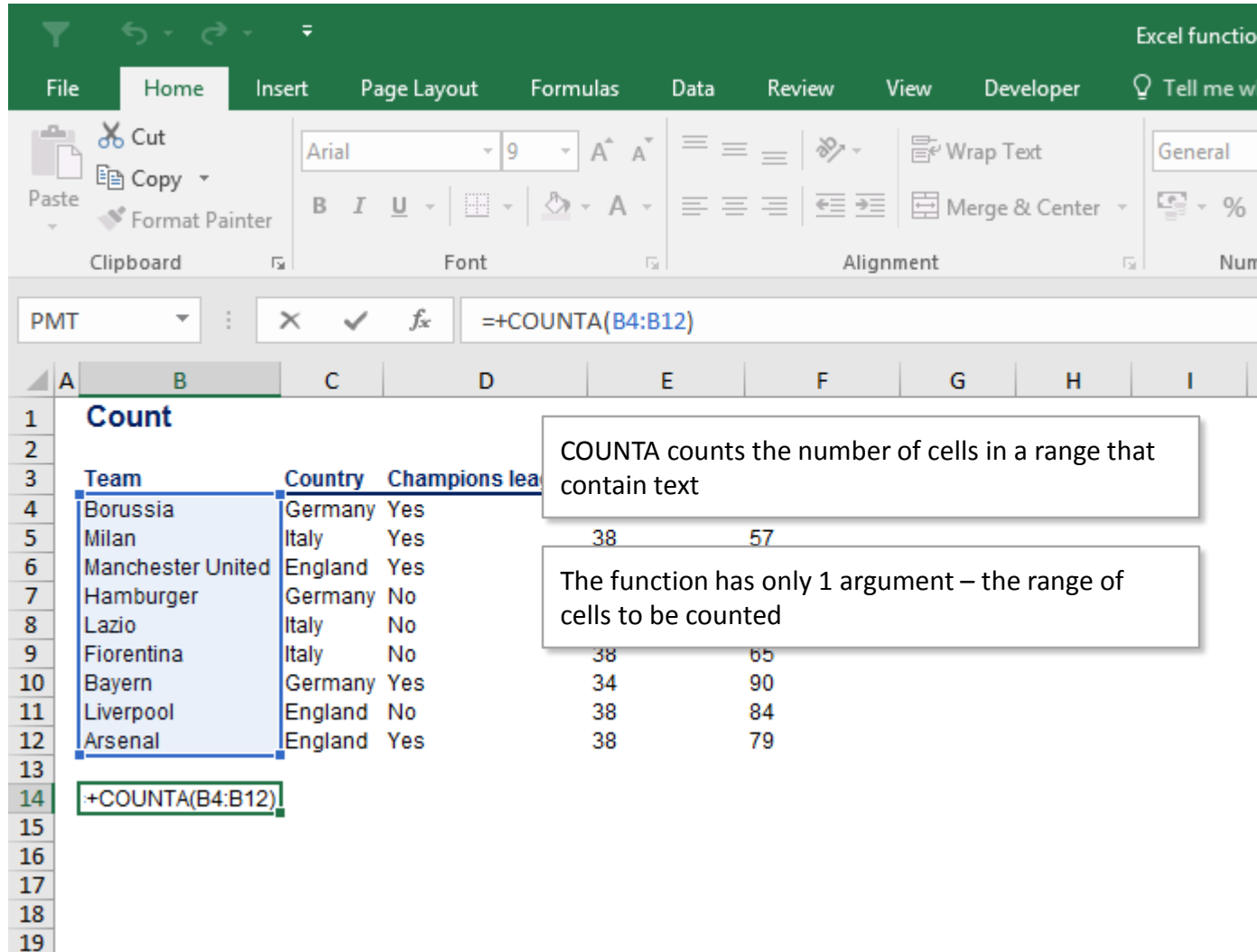
Count

Team	Country	Champions league	Games played	Points earned
Borussia	Germany	Yes	34	71
Milan	Italy	Yes	38	57
Manchester United	England	Yes	38	64
Hamburger	Germany	No	34	27
Lazio	Italy	No	38	56
Fiorentina	Italy	No	38	65
Bayern	Germany	Yes	34	90
Liverpool	England	No	38	84
Arsenal	England	Yes	38	79

COUNT(F4:F12)

COUNT counts the number of cells in a range that contain numbers

The function has only 1 argument – the range of cells to be counted



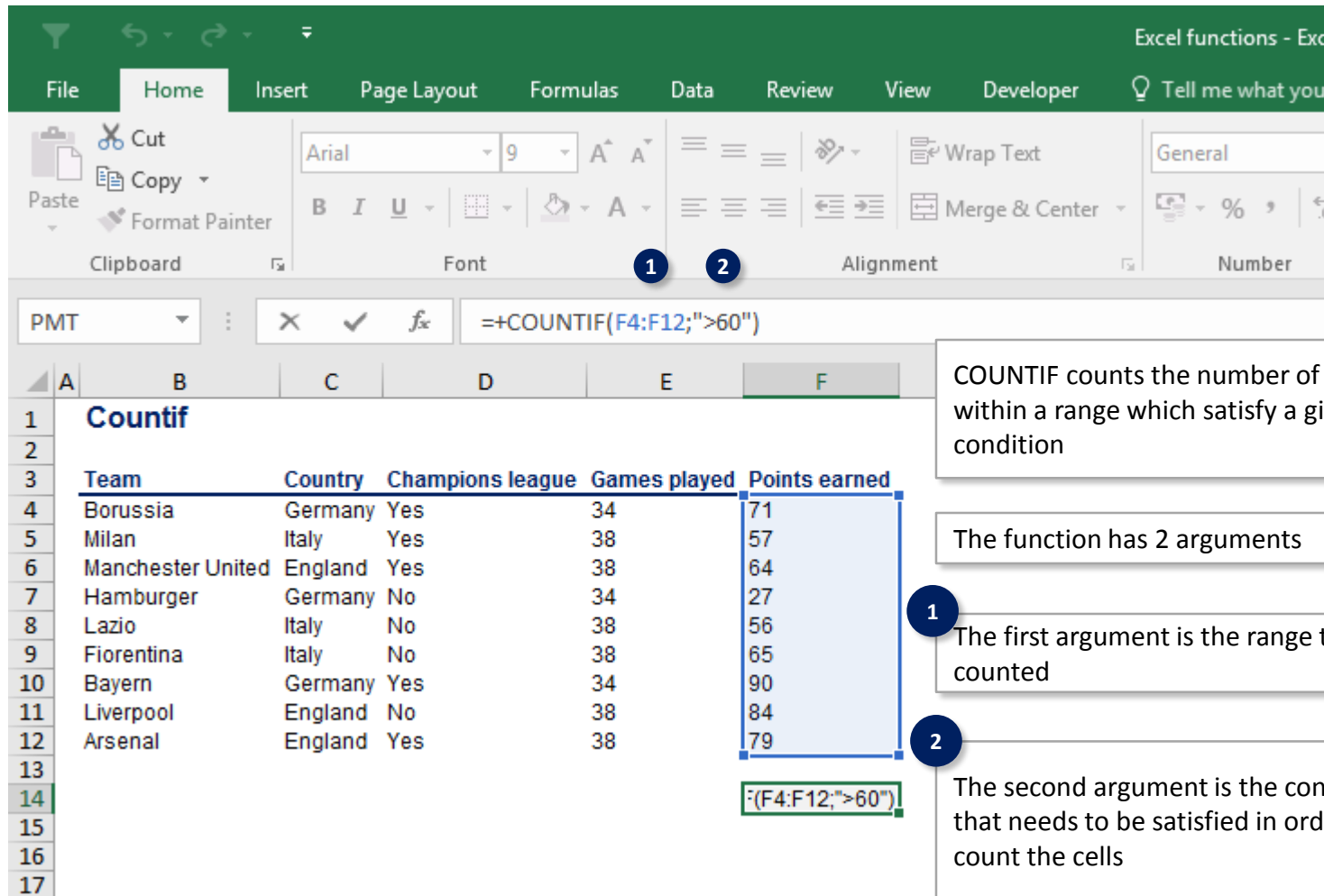
The screenshot shows the Microsoft Excel interface. The ribbon is set to 'Home'. The formula bar displays the formula `=+COUNTA(B4:B12)`. The worksheet contains a table with the following data:

Count	Team	Country	Champions league
	Borussia	Germany	Yes
	Milan	Italy	Yes
	Manchester United	England	Yes
	Hamburger	Germany	No
	Lazio	Italy	No
	Fiorentina	Italy	No
	Bayern	Germany	Yes
	Liverpool	England	No
	Arsenal	England	Yes

Two callout boxes provide additional information:

- Box 1: COUNTA counts the number of cells in a range that contain text
- Box 2: The function has only 1 argument – the range of cells to be counted

The formula bar shows the formula `=+COUNTA(B4:B12)` and the result of the formula is displayed in cell D14.



Excel functions - Exc

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Arial 9 A A Font

1 2

Alignment Merge & Center Wrap Text

Number

PMT X ✓ f_x

=+COUNTIF(F4:F12;">60")

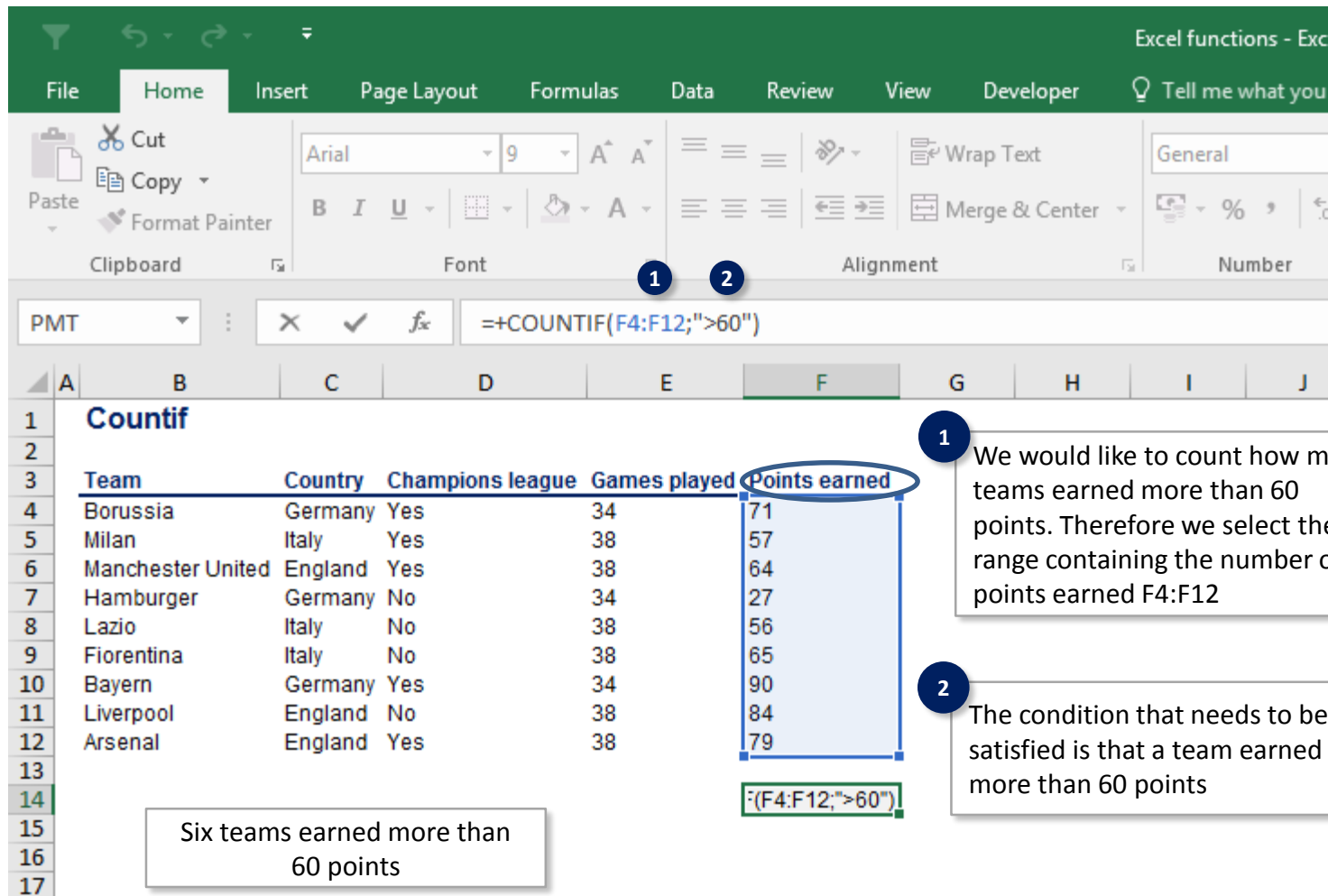
	A	B	C	D	E	F
1		Countif				
2						
3		Team	Country	Champions league	Games played	Points earned
4		Borussia	Germany	Yes	34	71
5		Milan	Italy	Yes	38	57
6		Manchester United	England	Yes	38	64
7		Hamburger	Germany	No	34	27
8		Lazio	Italy	No	38	56
9		Fiorentina	Italy	No	38	65
10		Bayern	Germany	Yes	34	90
11		Liverpool	England	No	38	84
12		Arsenal	England	Yes	38	79
13						
14						=COUNTIF(F4:F12;">60")
15						
16						
17						

COUNTIF counts the number of cells within a range which satisfy a given condition

The function has 2 arguments

1 The first argument is the range to be counted

2 The second argument is the condition that needs to be satisfied in order to count the cells



The screenshot shows the Excel interface with the following elements:

- Formula Bar:** Contains the formula `=COUNTIF(F4:F12;">60")`. A blue circle labeled '1' is around the range `F4:F12`, and a blue circle labeled '2' is around the condition `">60"`.
- Worksheet:**

	A	B	C	D	E	F	G	H	I	J	
1		Countif									
2											
3		Team	Country	Champions league	Games played	Points earned					
4		Borussia	Germany	Yes	34	71					
5		Milan	Italy	Yes	38	57					
6		Manchester United	England	Yes	38	64					
7		Hamburger	Germany	No	34	27					
8		Lazio	Italy	No	38	56					
9		Fiorentina	Italy	No	38	65					
10		Bayern	Germany	Yes	34	90					
11		Liverpool	England	No	38	84					
12		Arsenal	England	Yes	38	79					
13											
14						<code>=COUNTIF(F4:F12;">60")</code>					
15											
16											
17											

Annotations:

- 1:** We would like to count how many teams earned more than 60 points. Therefore we select the range containing the number of points earned F4:F12
- 2:** The condition that needs to be satisfied is that a team earned more than 60 points

Result: Six teams earned more than 60 points

COUNTIFS

=COUNTIFS(D4:D12;"Yes";F4:F12;">60")					
1	Team	Country	Champions league	Games played	Points earned
2					
3					
4	Borussia	Germany	Yes	34	71
5	Milan	Italy	Yes	38	57
6	Manchester United	England	Yes	38	64
7	Hamburger	Germany	No	34	27
8	Lazio	Italy	No	38	56
9	Fiorentina	Italy	No	38	65
10	Bayern	Germany	Yes	34	90
11	Liverpool	England	No	38	84
12	Arsenal	England	Yes	38	79
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					

COUNTIFS counts the number of cells within multiple ranges, which satisfy multiple conditions

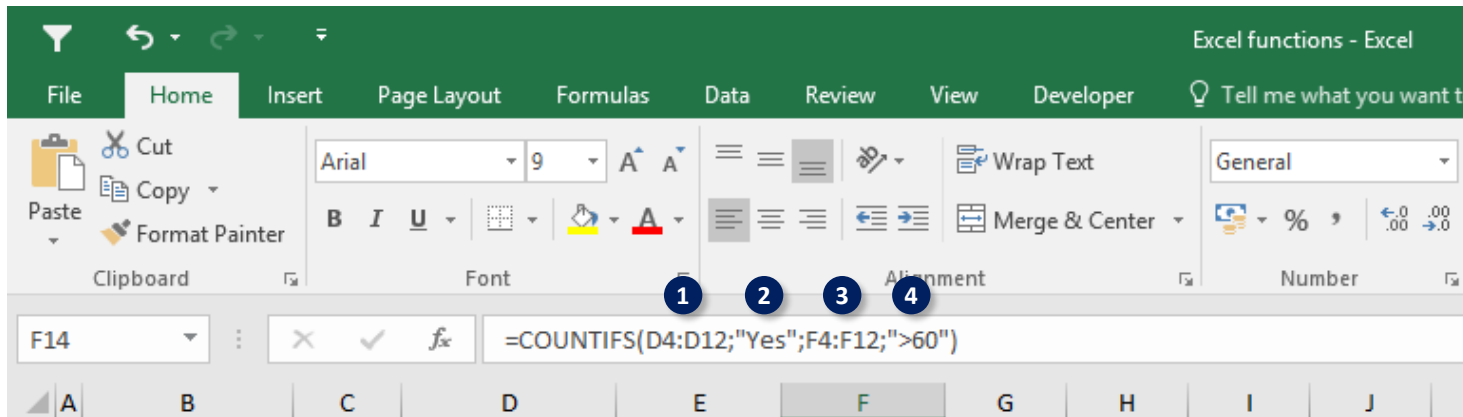
The function has **n** arguments

1 The first argument is the "Criteria range 1". The first range of cells that we would like to be evaluated

2 "Criteria 1" is the condition to be satisfied by the cells in "Criteria range 1"

3 "Criteria range 2" contains the second range with cells that will be evaluated

4 "Criteria 2" is the condition to be satisfied by the cells in "Criteria range 2"



Countifs					
Team	Country	Champions league	Games played	Points	
Borussia	Germany	Yes	34	71	
Milan	Italy	Yes	38	57	
Manchester United	England	Yes	38	64	
Hamburger	Germany	No	34	27	
Lazio	Italy	No	38	56	
Fiorentina	Italy	No	38	65	
Bayern	Germany	Yes	34	90	
Liverpool	England	No	38	84	
Arsenal	England	Yes	38	79	

We would like to count the teams that satisfy two conditions:

- 1) Participated in the Champions league ("Yes")
- 2) Earned more than 60 Points

1 The first argument is the range indicating whether a team played in the Champions league ("Yes" or "No")

2 Then we have the condition that needs to be satisfied: "Yes" as we want to count only the teams which participated in the Champions league

3 The third argument is the range which contains the number of points earned by each team

4 We want to count only teams that earned more than 60 points

Lookup Functions: Vlookup & Hlookup

Excel functions - Excel

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Wrap Text Merge & Center Alignment

General Number Styles

Conditional Formatting Format as Table Cell Styles

I4

Vlookup

Team	Country	Champions league	Games played	Points earned
Borussia	Germany	Yes	34	71
Milan	Italy	Yes	38	57
Manchester United	England	Yes	38	64
Hamburger	Germany	No	34	27
Lazio	Italy	No	38	56
Fiorentina	Italy	No	38	65
Bayern	Germany	Yes	34	90
Liverpool	England	No	38	84
Arsenal	England	Yes	38	79

Team	Country	Champions league	Games played	Points earned
Lazio				
Borussia				

Use Vlookup in order to fill the table on the right with data from the table on the left

VLOOKUP

Excel functions - Excel

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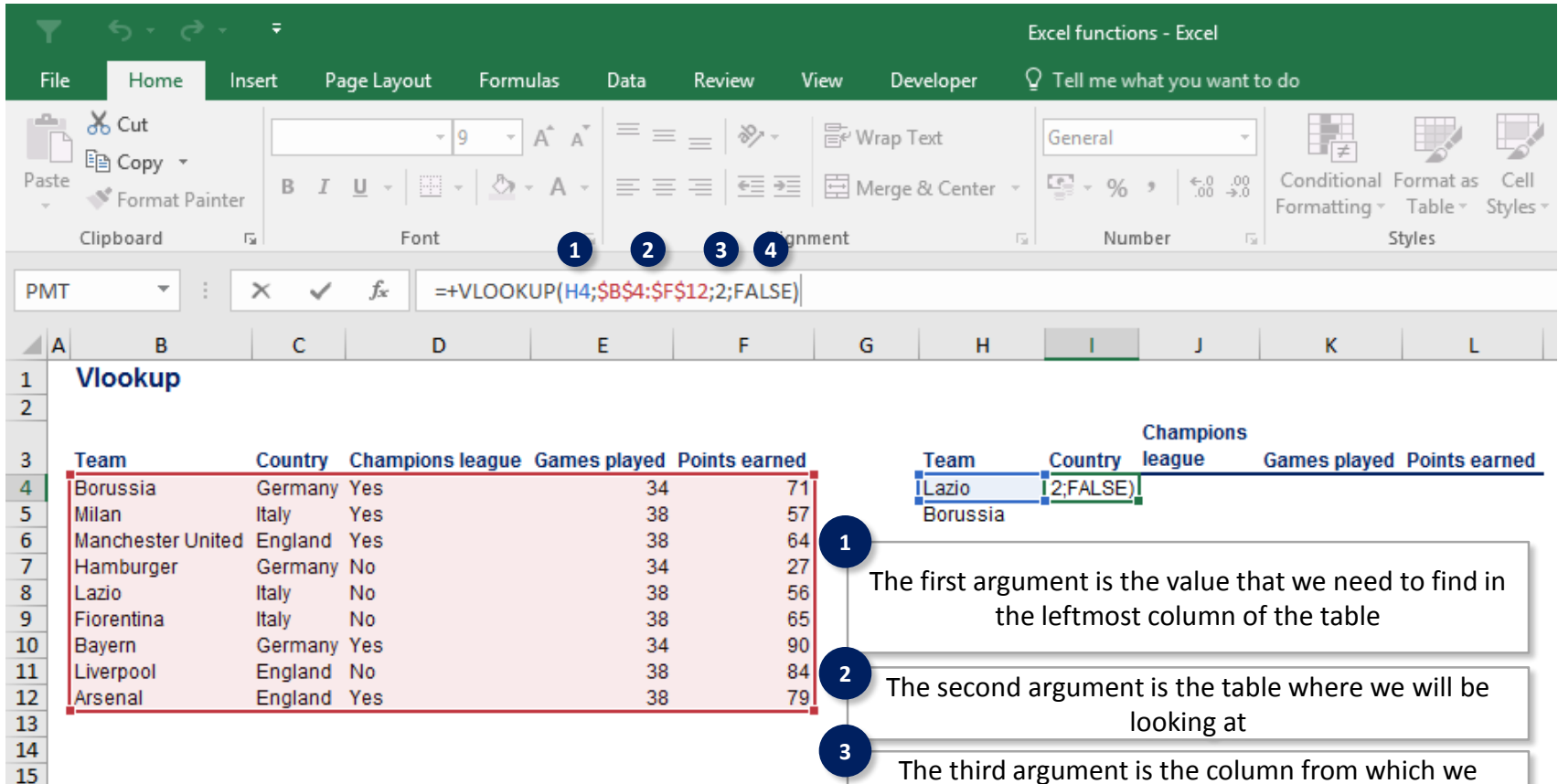
Clipboard Font Alignment Number Styles

I4

	A	B	C	D	E	F	G	H	I	J	K	L
1		Vlookup										
2												
3		Team	Country	Champions league	Games played	Points earned						
4		Borussia	Germany	Yes	34	71						
5		Milan	Italy	Yes	38	57						
6		Manchester United	England	Yes	38	64						
7		Hamburger	Germany	No	34	27						
8		Lazio	Italy	No	38	56						
9		Fiorentina	Italy	No	38	65						
10		Bayern	Germany	Yes	34	90						
11		Liverpool	England	No	38	84						
12		Arsenal	England	Yes	38	79						
13												
14												
15												
16												
17												

	Team	Country	Champions league	Games played	Points earned
	Lazio	Italy			
	Borussia				

VLOOKUP looks for a value in the leftmost column of a table, and then returns a value in the same row from a column that you specify



Excel functions - Excel

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Clipboard: Cut, Copy, Paste, Format Painter

Font: Font face, Size (9), Bold, Italic, Underline, Color, Background Color, Text Color, Text Alignment

Number: General, Percentage, Decimals, Rounding

Styles: Conditional Formatting, Format as Table, Cell Styles

Formula Bar: `=+VLOOKUP(H4;$B$4:$F$12;2;FALSE)`

	A	B	C	D	E	F	G	H	I	J	K	L	
1		Vlookup											
2													
3		Team	Country	Champions league	Games played	Points earned							
4		Borussia	Germany	Yes	34	71			Lazio				
5		Milan	Italy	Yes	38	57							
6		Manchester United	England	Yes	38	64							
7		Hamburger	Germany	No	34	27							
8		Lazio	Italy	No	38	56							
9		Fiorentina	Italy	No	38	65							
10		Bayern	Germany	Yes	34	90							
11		Liverpool	England	No	38	84							
12		Arsenal	England	Yes	38	79							
13													
14													
15													

1 The first argument is the value that we need to find in the leftmost column of the table

2 The second argument is the table where we will be looking at

3 The third argument is the column from which we would like to make an extraction

4 Fourth argument is a logical value; we indicate whether we want the closest match ("TRUE") or an exact match ("FALSE")

Excel functions - Excel

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Clipboard Font Alignment Number Styles Cells Editing

Formula Bar: `=VLOOKUP(H4,$B$4:$F$12;2;FALSE)`

Vlookup

Team	Country	Champions league	Games played	Points earned
Borussia	Germany	Yes	34	71
Milan	Italy	Yes	38	57
Manchester United	England	Yes	38	64
Hamburger	Germany	No	34	27
Lazio	Italy	No	38	56
Fiorentina	Italy	No	38	65
Bayern	Germany	Yes	34	90
Liverpool	England	No	38	84
Arsenal	England	Yes	38	79

Formula Bar: `=VLOOKUP(H4,$B$4:$F$12;2;FALSE)`

Cell H4: `Lazio`

Cell I4: `2;FALSE`

1 Our lookup value is Lazio – H4. We would like to find this value in the leftmost column of the table to the left

2 The second argument is the table with data : B4:F12. The function will look for Lazio in the leftmost column of the table - B4:B12

3 We select 2 as a column number, as we would like to obtain a value from the second column of the table when it finds a match for Lazio

4 The fourth argument is "FALSE" because we need an exact match

VLOOKUP

365 Careers

The screenshot shows the Microsoft Excel interface with the formula bar displaying `=VLOOKUP(H4,$B$4:$F$12;2;FALSE)`. The worksheet contains a table of football teams and their statistics. A blue arrow points from the 'Lazio' cell in the 'Team' column of the second table to the 'Lazio' cell in the first table. The formula bar shows the result of the VLOOKUP function, which is `2;FALSE`.

Table 1: Football Teams Data

Team	Country	Champions league	Games played	Points earned
Borussia	Germany	Yes	34	71
Milan	Italy	Yes	38	57
Manchester United	England	Yes	38	64
Hamburger	Germany	No	34	27
Lazio	Italy	No	38	56
Florentina	Italy	No	38	65
Bayern	Germany	Yes	34	90
Liverpool	England	No	38	84
Arsenal	England	Yes	38	79

Table 2: Lookup Value

Team	Country	Champions league	Games played	Points earned
Lazio	Italy	No	38	56
Borussia	Germany	Yes	34	71

The formula bar shows the result of the VLOOKUP function, which is `2;FALSE`.

The Lookup Value needs to be found within the leftmost column of the table

VLOOKUP

The screenshot shows the Microsoft Excel interface with the following elements:

- Formula Bar:** Contains the formula `=VLOOKUP(H4,B$4:$F$12;2;FALSE)`. A blue circle highlights the value `H4`, and a blue arrow points from it to the 'Lazio' cell in the table below.
- Worksheet:** Contains a table of football teams and their statistics. The table has 5 columns: Team, Country, Champions league, Games played, and Points earned. The 'Lazio' row is highlighted with a blue border.
- Annotations:** Five numbered circles (1-5) are placed above the table headers to indicate the VLOOKUP parameters: 1 for the lookup value (Lazio), 2 for the table array (B4:F12), 3 for the column index (2), 4 for the range (B4:F12), and 5 for the match type (FALSE).

Team	Country	Champions league	Games played	Points earned
Borussia	Germany	Yes	34	71
Milan	Italy	Yes	38	57
Manchester United	England	Yes	38	64
Hamburger	Germany	No	34	27
Lazio	Italy	No	38	56
Fiorentina	Italy	No	38	65
Bayern	Germany	Yes	34	90
Liverpool	England	No	38	84
Arsenal	England	Yes	38	79

Once the lookup value has been found, we indicate which column we would like to obtain as a result. In this case we have indicated the second column "Country"

Excel functions - Excel

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Arial 9 A A B I U Font

Wrap Text Merge & Center Alignment

General Number Conditional Formatting Format as Table Cell Styles

I4

Vlookup

Team	Country	Champions league	Games played	Points earned
Borussia	Germany	Yes	34	71
Milan	Italy	Yes	38	57
Manchester United	England	Yes	38	64
Hamburger	Germany	No	34	27
Lazio	Italy	No	38	56
Fiorentina	Italy	No	38	65
Bayern	Germany	Yes	34	90
Liverpool	England	No	38	84
Arsenal	England	Yes	38	79

Team	Country	Champions league	Games played	Points earned
Lazio				
Borussia				

Use Hlookup in order to fill the table to the right with data from the table to the left

Excel functions - Excel

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Clipboard Font Alignment Number Styles Cells

PMT $\times$ $\checkmark$ f_x `=HLOOKUP(H4;$B$3:$F$7;2;FALSE)`

Team	Borussia	Milan	Manchester United	Hamburger
Country	Germany	Italy	England	Germany
Champions league	Yes	Yes	Yes	No
Games played	34	38	38	34
Points earned	71	57	64	27

Team Country Champions league Games played Points earned

Milan 17.2;FALSE

Hamburger

HLOOKUP looks for a value in the top row of a table, and then returns a value in the same column from a row that you specify

... If Sum Sumif Sumifs Count Countif Countifs Vlookup Hlookup Index Iv ...

Excel functions - Excel

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Clipboard Font Alignment Number Styles

PMT =hlookup(

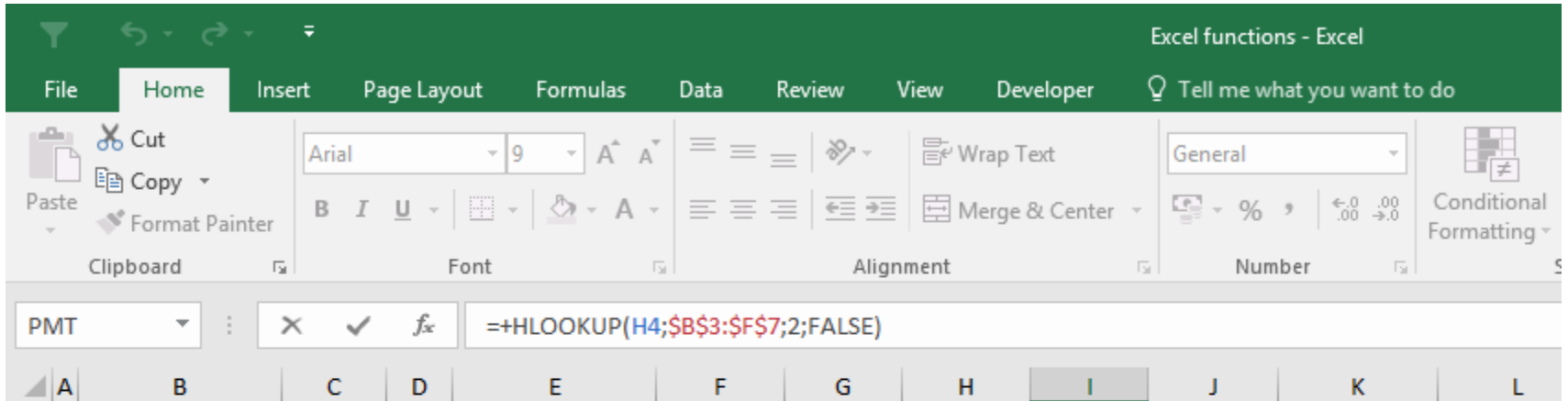
HLOOKUP(lookup_value; table_array; row_index_num; [range_lookup])

Hlookup

Team	Borussia	Milan	Manchester United	Hamburger
Country	Germany	Italy	England	Germany
Champions league	Yes	Yes	Yes	No
Games played	34	38	38	34
Points earned	71	57	64	27

Team	Country	Champions league	Games played	Points earned
Milan	=hlookup(			
Hamburger				

- The first argument is the value that we need to find in the top row of the table
- The second argument is the table where we will be looking at
- The third argument is the row from which we would like to make an extraction
- Fourth argument is a logical value; we indicate whether we want the closest match ("TRUE") or an exact match ("FALSE")



Hlookup

Team	Borussia	Milan	Manchester United	Hamburger
Country	Germany	Italy	England	Germany
Champions league	Yes	Yes	Yes	No
Games played	34	38	38	34
Points earned	71	57	64	27

Team	Country	Champions league	Games played	Points earned
Milan	Lazio			
Hamburger				

1 Our lookup value is Lazio – H4. We would like to find this value in the top row of the table to the left

3 We select 2 as a row number as we would like to obtain a value from the second row of the table when it finds a match for Lazio

2 The second argument is the table with data : B3:F7. The function will look for Lazio in the top row of the table – B3:B7

4 The fourth argument is "FALSE" because we need an exact match

Excel functions - Excel

File Home Insert Page Layout Formulas Data Review View Developer Tell me what you want to do

Clipboard Font Alignment Number Styles

PMT

	A	B	C	D	E	F	G	H	I	J	K	L	M	
1	Hlookup													
2														
3		Team	Borussia	Milan	Manchester United	Hamburger								
4		Country	Germany	Italy	England	Germany								
5		Champions league	Yes	Yes	Yes	No								
6		Games played	34	38	38	34								
7		Points earned	71	57	64	27								
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														

The Lookup Value needs to be found in the top row of the table

Excel functions - Excel

File Home Insert Page Layout Formulas Data Review View Developer Tell me what you want to do

Clipboard Font Alignment Number Styles

PMT $\times$ $\checkmark$ f_x `=HLOOKUP(H4:B$3:$F$7;2;FALSE)`

Hlookup

Team	Borussia	Milan	Manchester United	Hamburger
Country	German	Italy	England	Germany
Champions league	Yes	Yes	Yes	No
Games played	34	38	38	34
Points earned	71	57	64	27

- 1
- 2
- 3
- 4
- 5

Once the lookup value has been found, we indicate which row we would like to obtain as a result. In this case we have indicated the second row ("Country")

Team	Country	Champions league	Games played	Points earned
Milan	<code>I7;2;FALSE)</code>			
Hamburger				

Index & Match

Excel functions - Excel

File Home Insert Page Layout Formulas Data Review View Developer Tell me what you want to do

Clipboard Font Alignment

Index is a function which returns a value from the intersection of a row and column

The function has 3 arguments

Index

Team	Country	Champions league	Games played	Points earned
Borussia	Germany	Yes	34	71
Milan	Italy	Yes	38	57
Manchester United	England	Yes	38	64
Hamburger	Germany	No	34	27
Lazio	Italy	No	38	56
Fiorentina	Italy	No	38	65
Bayern	Germany	Yes	34	90
Liverpool	England	No	38	84
Arsenal	England	Yes	38	79

1 The first argument is the array in which we would like to make an extraction

2 The second argument is the row number within the array

3 The third argument is the column number within the array

`=INDEX(B4:C12;5;2)`

`EX(B4:C12;5;2)`

Excel functions - Excel

File Home Insert Page Layout Formulas Data Review View Developer Tell me what you want to do

Clipboard Font Alignment Number Styles

PMT $\times$ $\checkmark$ f_x `=INDEX(B4:C12;5;2)`

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	
1		Index													
2															
3		Team	Country	Champions league	Games played	Points earned									
4	1	Borussia	Germany	Yes	34	71									
5	2	Milan	Italy	Yes	38	57									
6	3	Manchester United	England	Yes	38	64									
7	4	Hamburger	Germany	No	34	27									
8	5	Lazio	Italy	No	38	56									
9		Fiorentina	Italy	No	38	65									
10		Bayern	Germany	Yes	34	90									
11		Liverpool	England	No	38	84									
12		Arsenal	England	Yes	38	79									
13															
14															
15															
16															
17															
18															
19															
20															
21															
22															
23															

Index finds the intersection between the 5th row and the 2nd column within the array B4:C12 and delivers its result

`EX(B4:C12;5;2)`

Excel functions - Excel

File Home Insert Page Layout Formulas Data Review View Developer Tell me what you want to do

Clipboard Font Alignment

Match returns the relative position of an item within an array

Match has 3 arguments

1 "Lookup value" is the value that you want to find in order to obtain the number that you are looking for

2 "Lookup array" is the array in which we will look for the "lookup value"

3 The third argument is a logical value: "0" for an exact match and "1" for closest match

PMT X ✓ fx =INDEX(B4:C12;5;2)

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1		Index												
2														
3		Team	Country	Champions league	Games played	Points earned								
4		Borussia	Germany	Yes	34	71								
5		Milan	Italy	Yes	38	57								
6		Manchester United	England	Yes	38	64								
7		Hamburger	Germany	No	34	27								
8		Lazio	Italy	No	38	56								
9		Fiorentina	Italy	No	38	65								
10		Bayern	Germany	Yes	34	90								
11		Liverpool	England	No	38	84								
12		Arsenal	England	Yes	38	79								
13														
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														

EX(B4:C12;5;2)

INDEX & MATCH

365 Careers

Excel functions - Excel

File Home Insert Page Layout Formulas Data Review View Developer Tell me what you want to do

Clipboard Font Alignment Number Styles Cells

J4 $\text{=INDEX}(C4:C12;\text{MATCH}(\$I4;\$B\$4:\$B\$12;0))$

Team	Country	Champions league	Games played	Points earned
Borussia	Germany	Yes	34	71
Milan	Italy	Yes	38	57
Manchester United	England	Yes	38	64
Hamburger	Germany	No	34	27
Lazio	Italy	No	38	56
Fiorentina	Italy	No	38	65
Bayern	Germany	Yes	34	90
Liverpool	England	No	38	84
Arsenal	England	Yes	38	79

Team Country Champions league Games played Points earned

Milan Italy

Hamburger

Use Index & Match in order to fill the table to the right with data from the table to the left

Index & Match is an **effective substitute of Vlookup**

INDEX & MATCH

Excel functions - Excel

File Home Insert Page Layout Formulas Data Review View Developer Tell me what you want to do

Clipboard Font Alignment Number Styles Cells

J4

Team	Country	Champions league	Games played	Points earned
Borussia	Germany	Yes	34	71
Milan	Italy	Yes	38	57
Manchester United	England	Yes	38	64
Hamburger	Germany	No	34	27
Lazio	Italy	No	38	56
Fiorentina	Italy	No	38	65
Bayern	Germany	Yes	34	60

Index & Match

Match will deliver as an output the position of the lookup value Milan in the array B4:12. In this example it is 2. Then Index will supply the 2nd value within the range C4:C12 - Italy

Team	Country	Champions league	Games played	Points earned
Milan	Italy			
Hamburger				

Index needs a row number
(column number is optional)

Match is nested in the Index function in order to provide the row number

Average & Averageif

Excel functions - Excel

File Home Insert Page Layout Formulas Data Review View Developer Tell me what you want to do

Clipboard Font Alignment Number Conditional Formatting

PMT

	A	B	C	D	E	F	G	H	I	J	K	
1		Average and Averageif										
2												
3		Team	Country	Champions league	Games played	Points earned						
4		Borussia	Germany	Yes	34	71						
5		Milan	Italy	Yes	38	57						
6		Manchester United	England	Yes	38	64						
7		Hamburger	Germany	No	34	n.a.						
8		Lazio	Italy	No	38	56						
9		Fiorentina	Italy	No	38	65						
10		Bayern	Germany	Yes	34	90						
11		Liverpool	England	No	38	84						
12		Arsenal	England	Yes	38	79						
13												
14												
15						=AVERAGEIF(D4:D12;"Yes";F4:F12)						
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												

"Average" returns the arithmetic mean (the average) of a range of numbers

Excel functions - Excel

File Home Insert Page Layout Formulas Data Review View Developer Tell me what you want to do

Paste Cut Copy Format Painter Clipboard

Arial 9 A⁺ A⁻ B I U Font

Wrap Text Alignment Merge & Center

General Number Conditional Formatting

PMT : X ✓ Σ =AVERAGEIF(D4:D12;"Yes";F4:F12)

Averageif calculates the average of the cells within a given range if they satisfy a condition

Team	Country	Champions league	Games played	Points earned
Borussia	Germany	Yes	34	71
Milan	Italy	Yes	38	57
Manchester United	England	Yes	38	64
Hamburger	Germany	No	34	n.a.
Lazio	Italy	No	38	56
Fiorentina	Italy	No	38	65
Bayern	Germany	Yes	34	90
Liverpool	England	No	38	84
Arsenal	England	Yes	38	79

- "Range" contains the cells that will be evaluated
- "Criteria" is the condition to be satisfied by the cells in the range
- "Average range" is the range with sells to be averaged when the condition is satisfied

2;"Yes";F4:F12)

Excel functions - Excel

File Home Insert Page Layout Formulas Data Review View Developer Tell me what you want to do

Paste Cut Copy Format Painter Clipboard

Arial 9 A⁺ A⁻ B I U Font

Wrap Text Alignment

PMT X ✓ f_x =AVERAGEIF(D4:D12;"Yes";F4:F12)

	A	B	C	D	E	F
1		Average and Averageif				
2						
3		Team	Country	Champions league	Games played	Points earned
4		Borussia	Germany	Yes	34	71
5		Milan	Italy	Yes	38	57
6		Manchester United	England	Yes	38	64
7		Hamburger	Germany	No	34	n.a.
8		Lazio	Italy	No	38	56
9		Fiorentina	Italy	No	38	65
10		Bayern	Germany	Yes	34	90
11		Liverpool	England	No	38	84
12		Arsenal	England	Yes	38	79
13						
14						
15						
16						
17						
18						

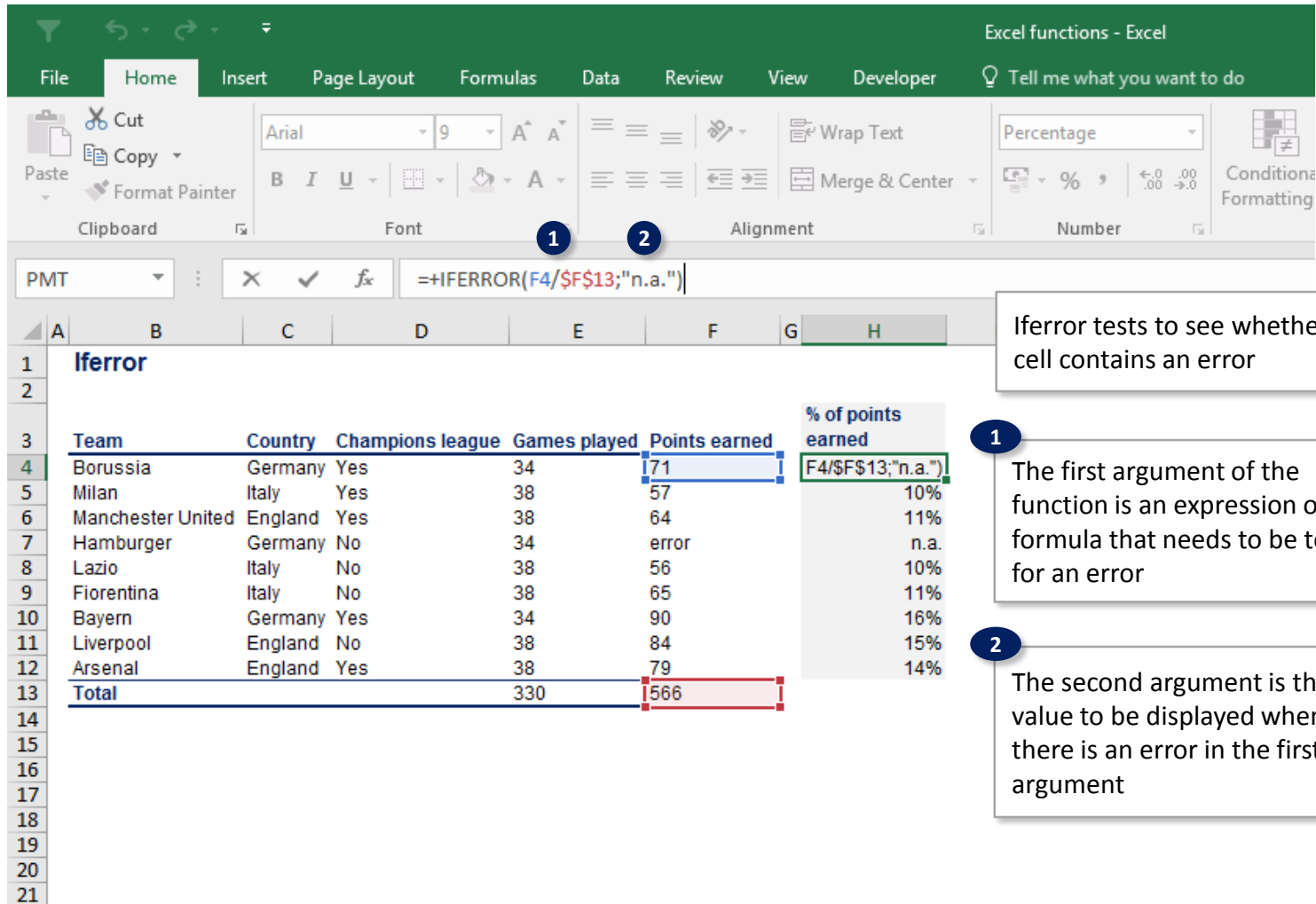
2;"Yes";F4:F12)

In the function to the left we have the following:
1) The first argument is the range D4:D12 – participation in Champions league ("Yes" or "No")

The second argument is "Yes". It is the criterion that will be applied to the range. The function will provide the average of the cells which satisfy the "Yes" condition

The "average range" is from F4 to F12. The Averageif function averages the number of points earned only for teams participating in the Champions league

Iferror



Excel functions - Excel

File Home Insert Page Layout Formulas Data Review View Developer Tell me what you want to do

Clipboard Font Alignment Number Conditional Formatting

Formula bar: `=IFERROR(F4/$F$13;"n.a.")`

Team	Country	Champions league	Games played	Points earned	% of points earned
Borussia	Germany	Yes	34	71	10%
Milan	Italy	Yes	38	57	11%
Manchester United	England	Yes	38	64	11%
Hamburger	Germany	No	34	error	n.a.
Lazio	Italy	No	38	56	10%
Fiorentina	Italy	No	38	65	11%
Bayern	Germany	Yes	34	90	16%
Liverpool	England	No	38	84	15%
Arsenal	England	Yes	38	79	14%
Total			330	566	

1 Iferror tests to see whether a cell contains an error

1 The first argument of the function is an expression or formula that needs to be tested for an error

2 The second argument is the value to be displayed when there is an error in the first argument

Excel functions - Excel

File Home Insert Page Layout Formulas Data Review View Developer Tell me what you want to do

Clipboard Font Alignment Number Styles

H4

	A	B	C	D	E	F	G	H	I	J	K	L
1		lferror										
2												
3		Team	Country	Champions league	Games played	Points earned		% of points earned				
4		Borussia	Germany	Yes	34	71		13%				
5		Milan	Italy	Yes	38	57		10%				
6		Manchester United	England	Yes	38	64		11%				
7		Hamburger	Germany	No	34	error		n.a.				
8		Lazio	Italy	No	38	56		10%				
9		Fiorentina	Italy	No	38	65		11%				
10		Bayern	Germany	Yes	34	90		16%				
11		Liverpool	England	No	38	84		15%				
12		Arsenal	England	Yes	38	79		14%				
13		Total			330	566						
14												
15												
16												
17												
18												
19												
20												

Iferror tests whether there is an error in the expression that we have as a first argument (F4 divided by F13). There isn't an error, therefore it delivers the expression's result

Excel functions - Excel

File Home Insert Page Layout Formulas Data Review View Developer Tell me what you want to do

Clipboard Font Alignment Number

H7 $\text{=IFERROR}(F7/\$F\$13;"n.a.")$

	A	B	C	D	E	F	G	H	I	J	K	
1		lferror										
2												
3		Team	Country	Champions league	Games played	Points earned		% of points earned				
4		Borussia	Germany	Yes	34	71		13%				
5		Milan	Italy	Yes	38	57		10%				
6		Manchester United	England	Yes	38	64		11%				
7		Hamburger	Germany	No	34	error		n.a.				
8		Lazio	Italy	No	38	56		10%				
9		Fiorentina	Italy	No	38	65		11%				
10		Bayern	Germany	Yes	34	90		16%				
11		Liverpool	England	No	38	84		15%				
12		Arsenal	England	Yes	38	79		14%				
13		Total			330	566						
14												
15												
16												
17												
18												

Copying the function downwards we can see that when it finds an error it displays "n.a", as we wanted it to

Text functions

The screenshot shows the Microsoft Excel interface. The ribbon is set to 'Home'. The formula bar shows the formula `=LEFT(B4;3)` in cell E4. The result 'Dop' is displayed in cell E4. A tooltip box is visible, stating: 'Left returns a given number of characters from the beginning of a text string'.

Left, right, mid

The function returns the first three characters from the beginning of the text

	A	B	C	D	E	F
1						
2						
3						
4		Doppelkupplungsgetriebe			Dop	
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

Excel functions - Excel

File Home Insert Page Layout Formulas Data Review View Developer Tell me what you want to do

Clipboard: Cut, Copy, Paste, Format Painter

Font: Arial, 9, Bold, Italic, Underline, Text Color, Background Color

Alignment: Left, Center, Right, Justify, Wrap Text, Merge & Center

Number: General, Percentage, Decimals, Rounding

Conditional Formatting

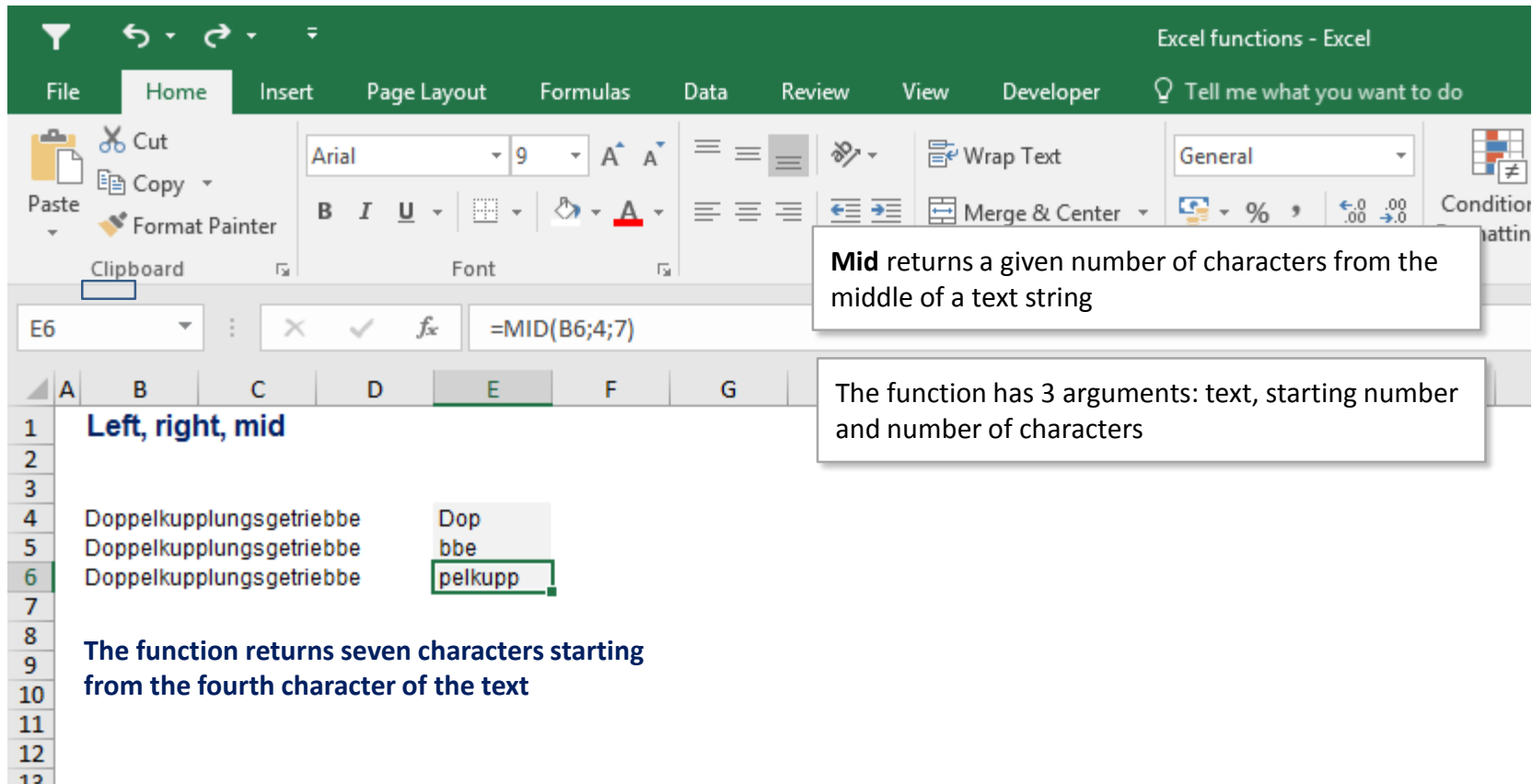
Formula Bar: E5, `=RIGHT(B5;3)`

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1														
2														
3														
4		Doppelkupplungsgetriebe			Dop									
5		Doppelkupplungsgetriebe			bbe									
6														
7														
8														
9														
10														
11														
12														
13														
14														

Left, right, mid

Right returns a given number of characters from the end of a text string

The function returns the first three characters from the end of the text



Excel functions - Excel

File Home Insert Page Layout Formulas Data Review View Developer Tell me what you want to do

Clipboard: Cut, Copy, Paste, Format Painter

Font: Arial, 9, Bold, Italic, Underline, Text Color, Background Color, Paragraph: Bullets, Numbering, Indent, Decrease Indent, Increase Indent, Merge & Center, Wrap Text, General

Formula Bar: E6, $\times$, $\checkmark$, f_x , =MID(B6;4;7)

Worksheet: A, B, C, D, E, F, G

Row 1: Left, right, mid

Row 4: Doppelkupplungsgetriebe, Dop

Row 5: Doppelkupplungsgetriebe, bbe

Row 6: Doppelkupplungsgetriebe, pelkupp

Row 8: The function returns seven characters starting from the fourth character of the text

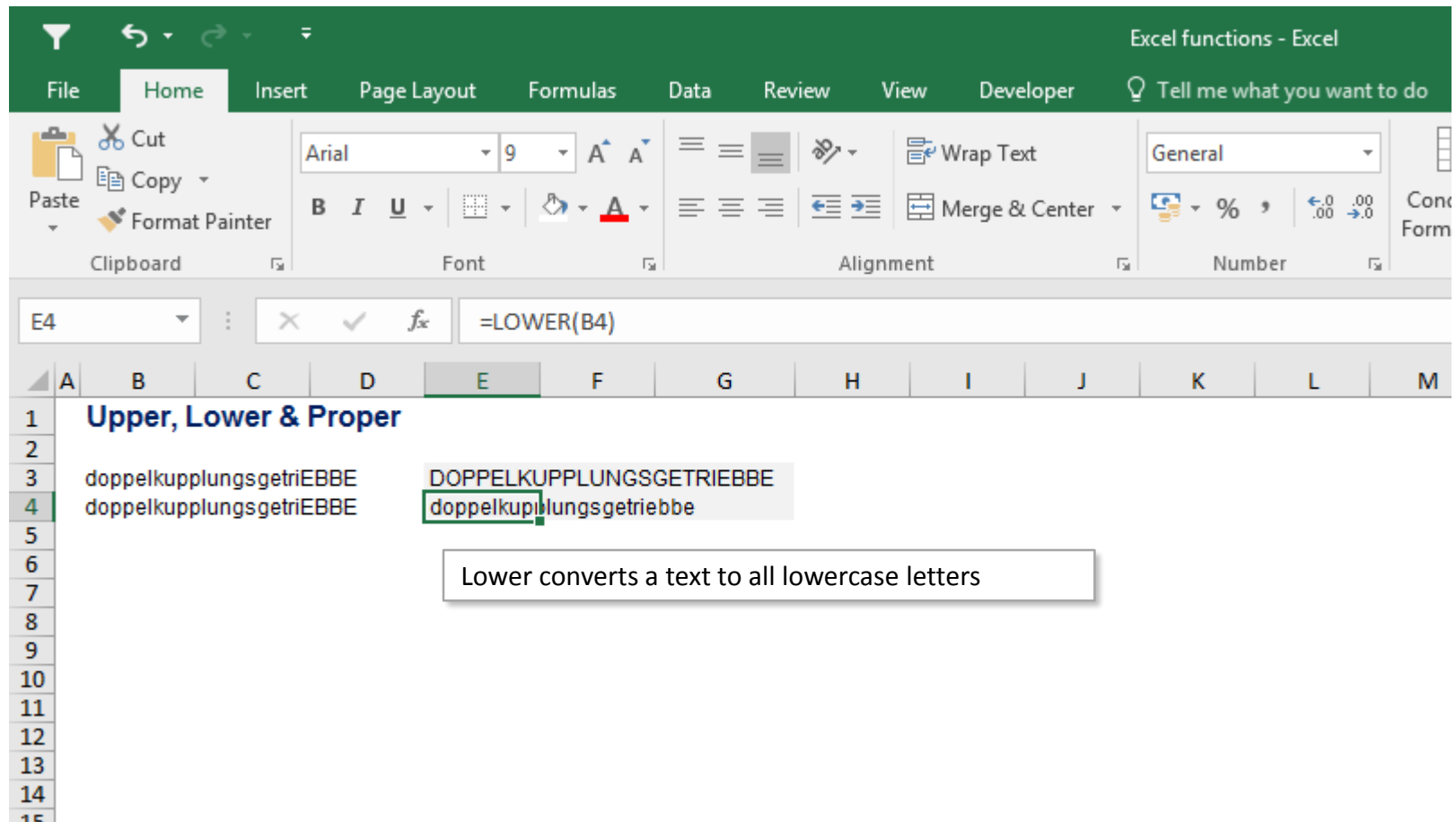
Mid returns a given number of characters from the middle of a text string

The function has 3 arguments: text, starting number and number of characters

The screenshot displays the Microsoft Excel interface. The ribbon at the top includes tabs for File, Home, Insert, Page Layout, Formulas, Data, Review, View, and Developer. The 'Home' tab is active, showing groups for Clipboard, Font, Alignment, and Number. The formula bar at the top shows the active cell is E3, and the formula entered is `=UPPER(B3)`. The spreadsheet grid shows column headers A through L and row numbers 1 through 15. In row 3, cell B3 contains the text 'doppelkupplungsgetrieBBE'. Cell E3, which is highlighted, contains the result of the formula: 'DOPPELKUPPLUNGSGETRIEBBE'. A text box with a drop shadow is positioned over the lower part of the spreadsheet, containing the text: 'Upper converts a text to all uppercase letters'.

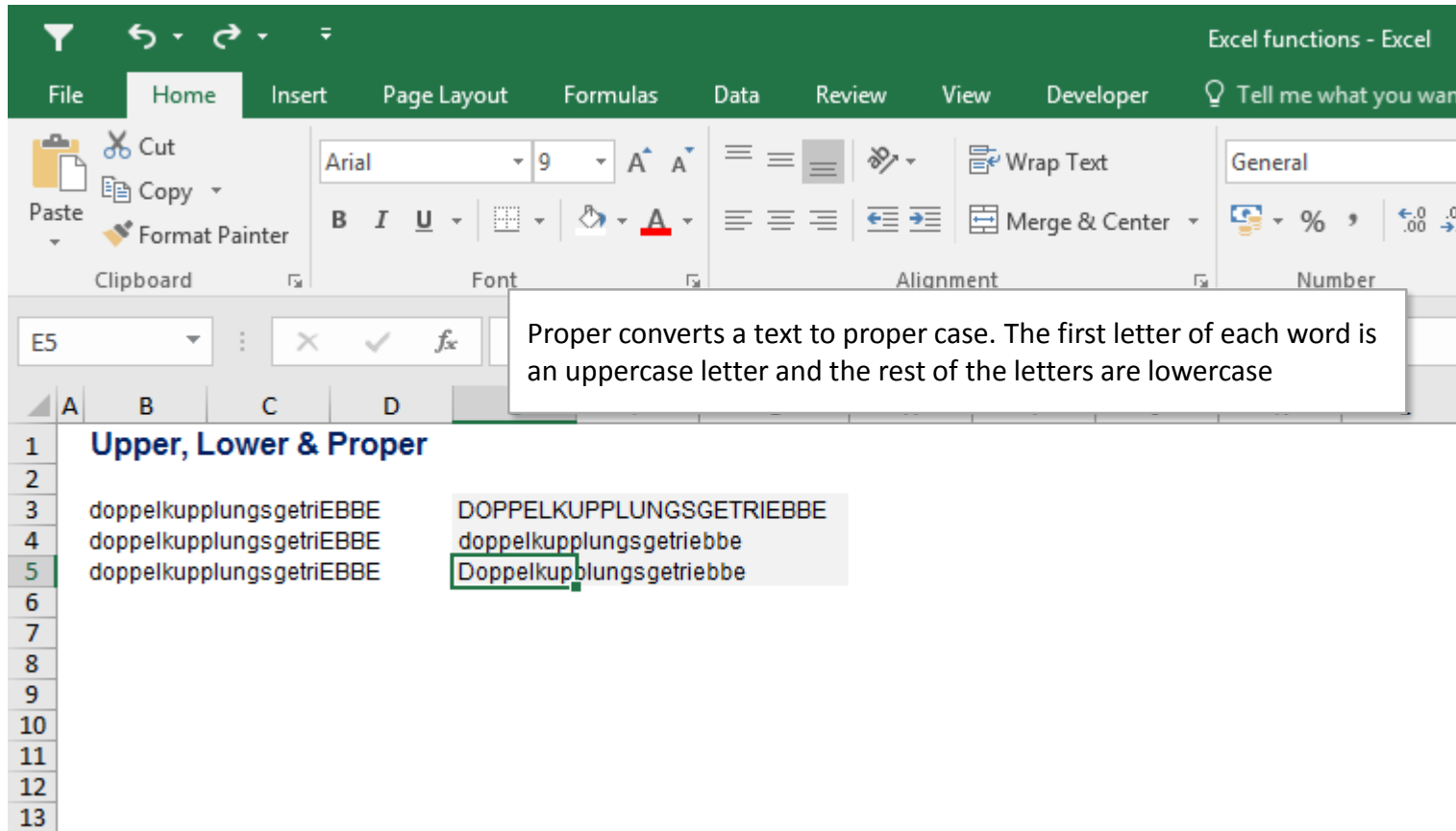
	A	B	C	D	E	F	G	H	I	J	K	L	
1	Upper, Lower & Proper												
2													
3		doppelkupplungsgetrieBBE			DOPPELKUPPLUNGSGETRIEBBE								
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													

Upper converts a text to all uppercase letters



The screenshot shows the Microsoft Excel interface with the 'Home' ribbon selected. The formula bar displays the formula `=LOWER(B4)`. In the worksheet, cell B4 contains the text 'doppelkupplungsgetrieBBE'. Cell E4, which is the active cell, contains the result 'doppelkupplungsgetriebbe'. A text box with a black border and white background is positioned over the worksheet, stating: 'Lower converts a text to all lowercase letters'.

	A	B	C	D	E	F	G	H	I	J	K	L	M
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													



Excel functions - Excel

File Home Insert Page Layout Formulas Data Review View Developer Tell me what you want

Clipboard: Cut, Copy, Paste, Format Painter

Font: Arial, 9, Bold, Italic, Underline, Text Color, Background Color

Alignment: Wrap Text, Merge & Center

Number: General, Percentage, Decimals

Formula Bar: E5

Tooltip: Proper converts a text to proper case. The first letter of each word is an uppercase letter and the rest of the letters are lowercase

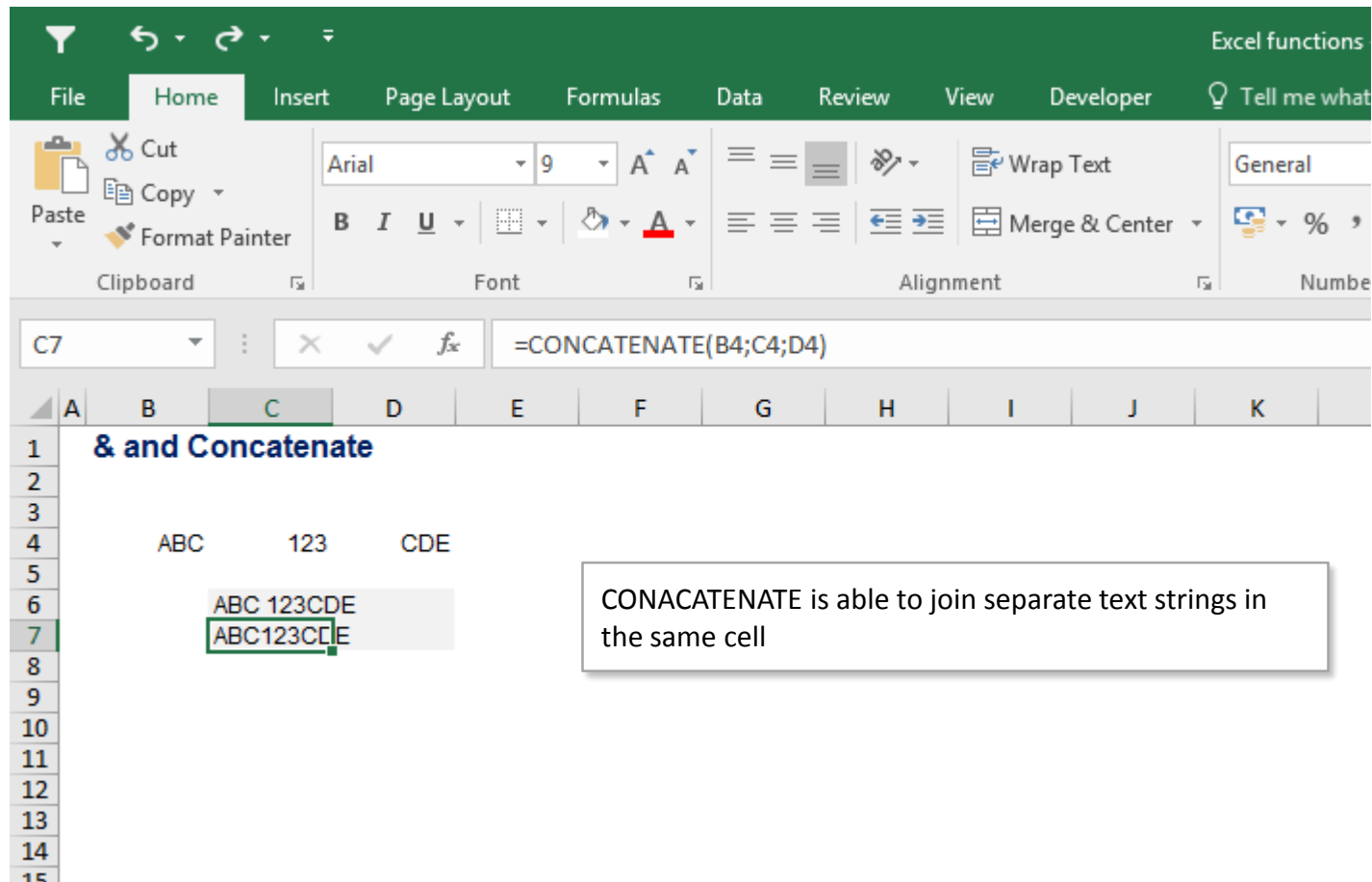
	A	B	C	D
1		Upper, Lower & Proper		
2				
3		doppelkupplungsgetrieBBE		DOPPELKUPPLUNGSGETRIEBBE
4		doppelkupplungsgetrieBBE		doppelkupplungsgetriebbe
5		doppelkupplungsgetrieBBE		Doppelkupplungsgetriebbe
6				
7				
8				
9				
10				
11				
12				
13				

& and CONCATENATE

The screenshot displays the Microsoft Excel interface. The ribbon at the top includes 'File', 'Home', 'Insert', 'Page Layout', 'Formulas', 'Data', 'Review', 'View', and 'Developer'. The 'Home' ribbon is active, showing options for Clipboard, Font, Alignment, and Number. The formula bar at the top shows the formula `=B4&" "&C4&D4` in cell C6. The spreadsheet grid shows columns A through L and rows 1 through 18. In row 4, cells B4, C4, and D4 contain the text 'ABC', '123', and 'CDE' respectively. Cell C6 is highlighted with a green border and contains the concatenated result 'ABC 123CDE'. A text box next to cell C6 states: '& is able to join separate text strings in the same cell'.

	A	B	C	D	E	F	G	H	I	J	K	L
1			& and Concatenate									
2												
3												
4		ABC	123	CDE								
5												
6			ABC 123CDE									
7			ABC123CDE									
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												

& and CONCATENATE



The screenshot displays the Microsoft Excel interface. The ribbon at the top includes tabs for File, Home, Insert, Page Layout, Formulas, Data, Review, View, Developer, and Tell me what. The Home tab is active, showing options for Clipboard, Font, Alignment, and Number. The formula bar shows the formula `=CONCATENATE(B4;C4;D4)` entered in cell C7. The worksheet grid shows the following data:

	A	B	C	D	E	F	G	H	I	J	K
1											
2											
3											
4		ABC	123	CDE							
5											
6			ABC 123CDE								
7			ABC123CDE								
8											
9											
10											
11											
12											
13											
14											
15											

A callout box on the right side of the worksheet states: "CONACATENATE is able to join separate text strings in the same cell".

Choose

Excel functions - Excel

File Home Insert Page Layout Formulas Data Review

Cut Copy Paste Format Painter Clipboard

Arial 9 A⁺ A⁻ B I U A

Font

PMT X ✓ fx =CHOOSE(\$I\$4;C7;C8;C9)

1

1

2

3

4

5

6

7

8

9

10

11

12

Choose

\$ in billion	FY11	FY12	FY13	FY14
Revenues	C7;C8;C9	135	145	150
Optimistic case	124	135	145	150
Base case	120	132	140	144
Worst case	111	109	104	98

1

2

3

n

Choose is a very useful function for financial modeling purposes. It allows users to build scenarios for a given model

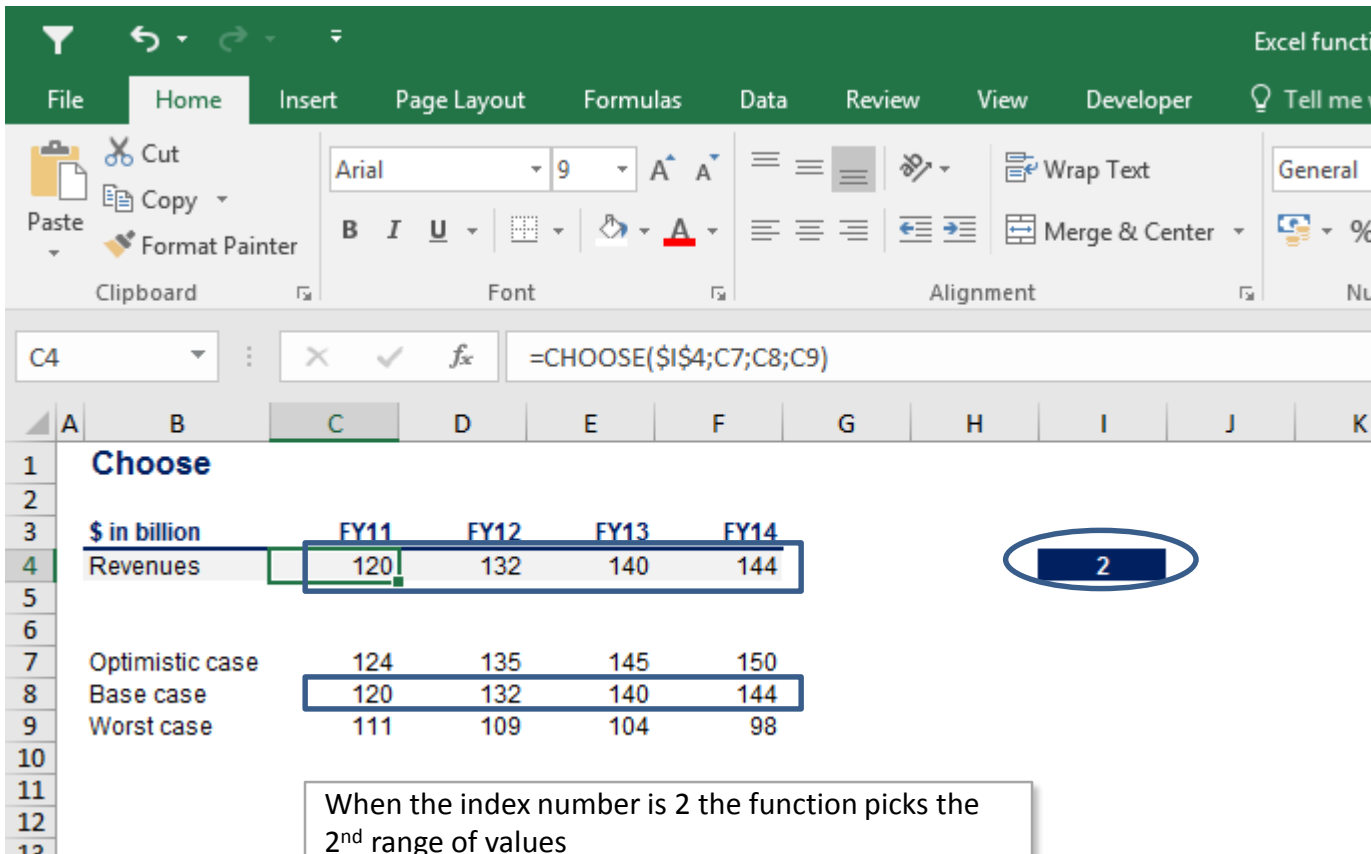
Choose is composed of 3 or more arguments

An index number which determines the value that will be selected

Value 1 is the value which will be selected when the index number is set at 1

Value 2 is the value which will be selected when the index number is set at 2

Value n is the value which will be selected when the index number is set at n



Excel function: `=CHOOSE($I$4;C7;C8;C9)`

		FY11	FY12	FY13	FY14
Revenues		120	132	140	144
Optimistic case		124	135	145	150
Base case		120	132	140	144
Worst case		111	109	104	98

When the index number is 2 the function picks the 2nd range of values

Max & Min

The screenshot shows the Microsoft Excel interface. The ribbon is set to 'Home', and the 'Formulas' tab is active. The formula bar shows the formula `=MAX(F4:F12)` entered in cell F15. The worksheet contains a table with the following data:

	Team	Country	Champions	Games played	Points earned
4	Borussia	Germany	Yes	34	71
5	Milan	Italy	Yes	38	57
6	Manchester United	England	Yes	38	64
7	Hamburger	Germany	No	34	27
8	Lazio	Italy	No	38	56
9	Fiorentina	Italy	No	38	65
10	Bayern	Germany	Yes	34	90
11	Liverpool	England	No	38	84
12	Arsenal	England	Yes	38	79

Cell F15 contains the result of the MAX function, which is 90. A blue arrow points from the text box on the right to cell F15.

Max finds the largest value in a set of values

By using Max we were able to find out that the highest number of points earned is 90

The screenshot shows the Microsoft Excel interface. The ribbon is set to 'Home'. The formula bar shows the formula `=MIN(F4:F12)` entered in cell F16. The worksheet contains a table with the following data:

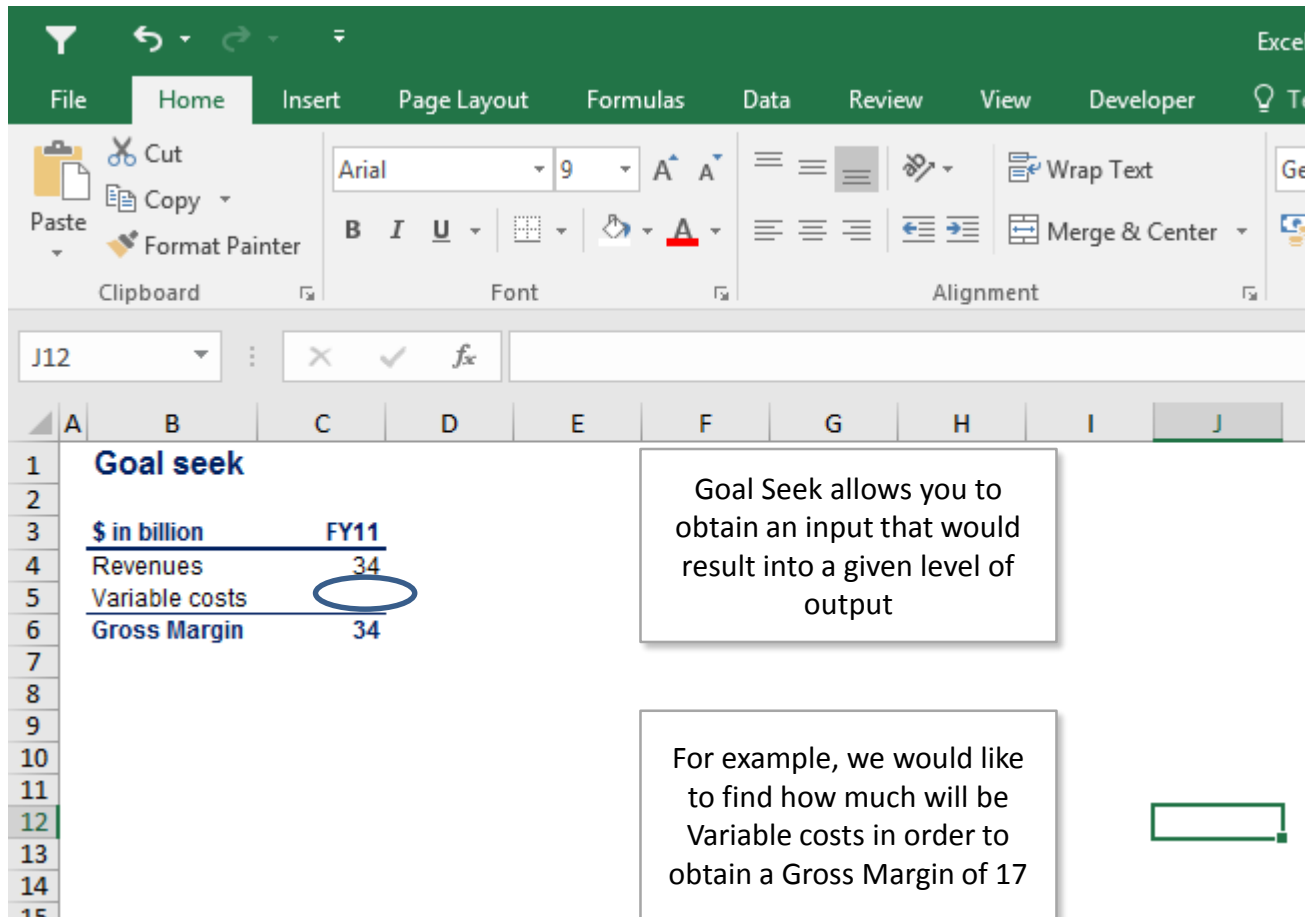
	Team	Country	Champions	Games played	Points earned
4	Borussia	Germany	Yes	34	71
5	Milan	Italy	Yes	38	57
6	Manchester United	England	Yes	38	64
7	Hamburger	Germany	No	34	27
8	Lazio	Italy	No	38	56
9	Fiorentina	Italy	No	38	65
10	Bayern	Germany	Yes	34	90
11	Liverpool	England	No	38	84
12	Arsenal	England	Yes	38	79

Cell F16 is highlighted, showing the result of the MIN function, which is 27. A blue arrow points from the text box below to this cell.

Min finds the smallest value in a set of values

By using Min we were able to find out that the lowest number of points earned is 27

Goal seek

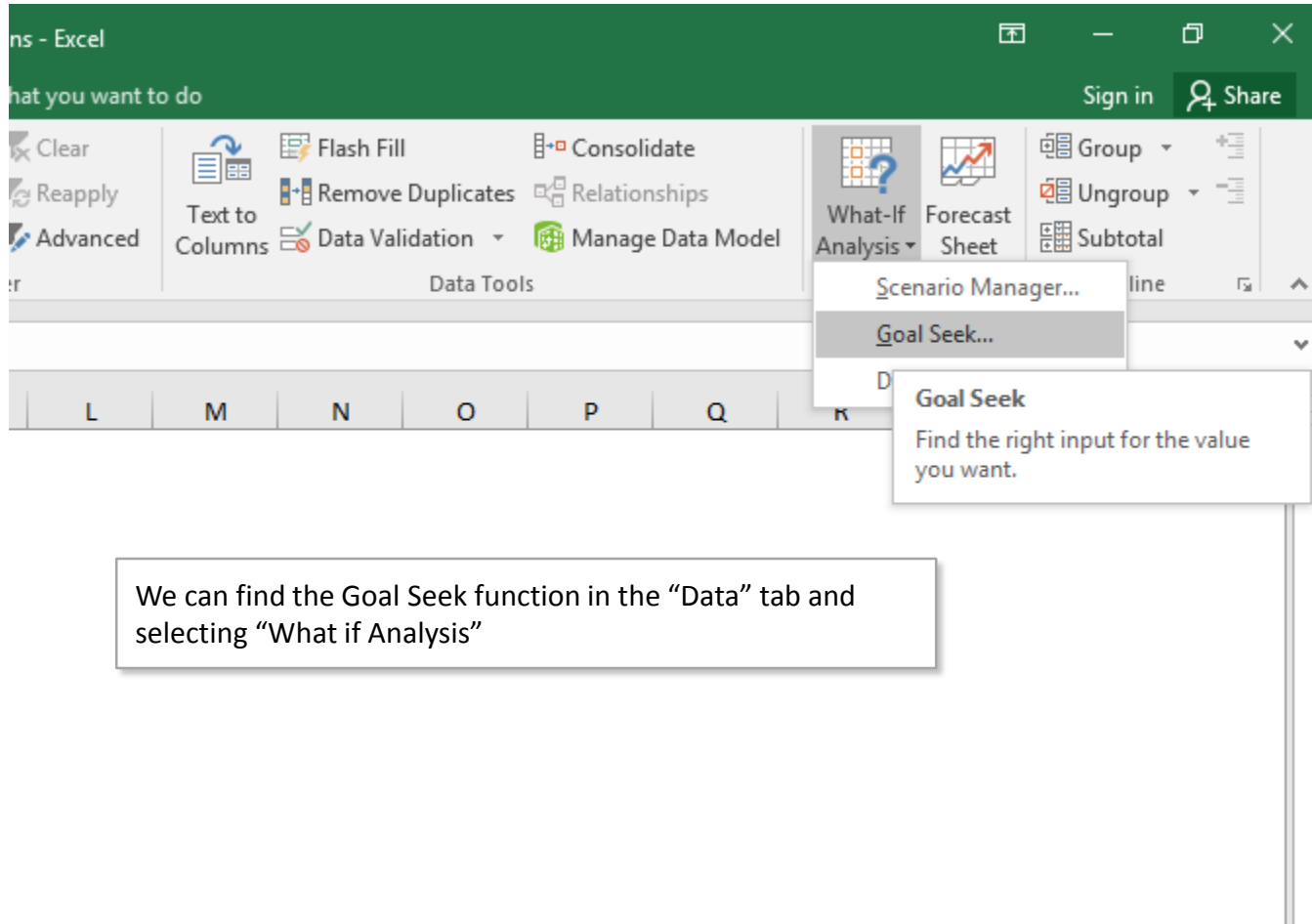


Goal seek

	\$ in billion	FY11
Revenues		34
Variable costs		34
Gross Margin		34

Goal Seek allows you to obtain an input that would result into a given level of output

For example, we would like to find how much will be Variable costs in order to obtain a Gross Margin of 17



We can find the Goal Seek function in the “Data” tab and selecting “What if Analysis”

The screenshot shows the Microsoft Excel interface with the **Data** tab selected. The **Goal Seek** tool is open, and the following data is visible in the worksheet:

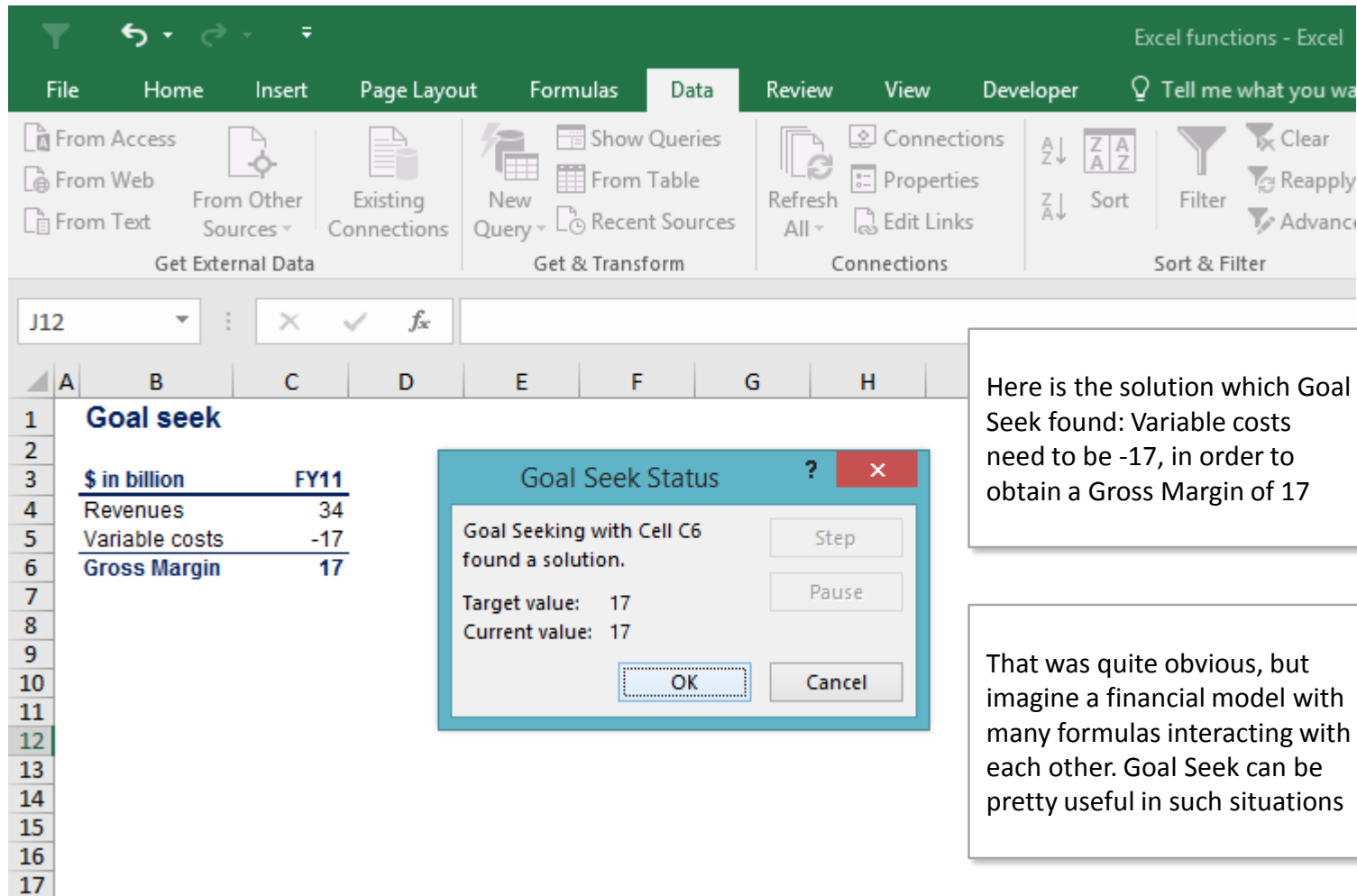
	\$ in billion	FY11
Revenues		34
Variable costs		
Gross Margin		34

The **Goal Seek** dialog box is configured as follows:

- Set cell:** \$C\$6
- To value:** 17
- By changing cell:** \$C\$5

Three callout boxes provide additional context:

- Set cell:** We said that we would like to obtain a Gross Margin of 17. Therefore we need to set C6
- To value:** We will set C6 to 17
- By changing cell:** The cell that we will change is C5, Variable costs



The screenshot shows the Excel interface with the 'Data' ribbon selected. The worksheet contains a table with the following data:

	\$ in billion	FY11
Revenues	34	
Variable costs	-17	
Gross Margin		17

The 'Goal Seek Status' dialog box is open, showing the following information:

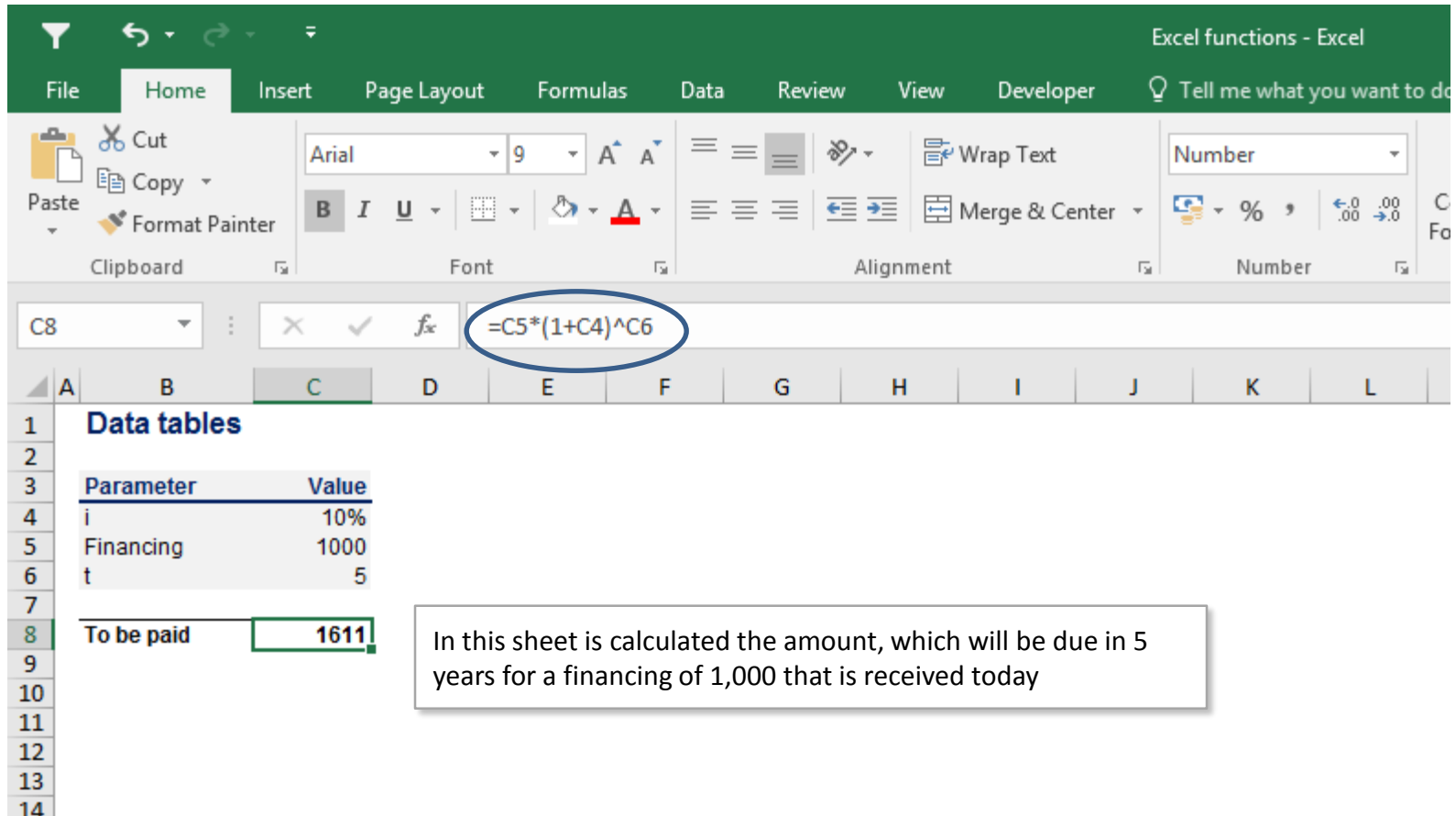
- Goal Seeking with Cell C6 found a solution.
- Target value: 17
- Current value: 17

Buttons in the dialog include Step, Pause, OK, and Cancel.

Here is the solution which Goal Seek found: Variable costs need to be -17, in order to obtain a Gross Margin of 17

That was quite obvious, but imagine a financial model with many formulas interacting with each other. Goal Seek can be pretty useful in such situations

Data tables

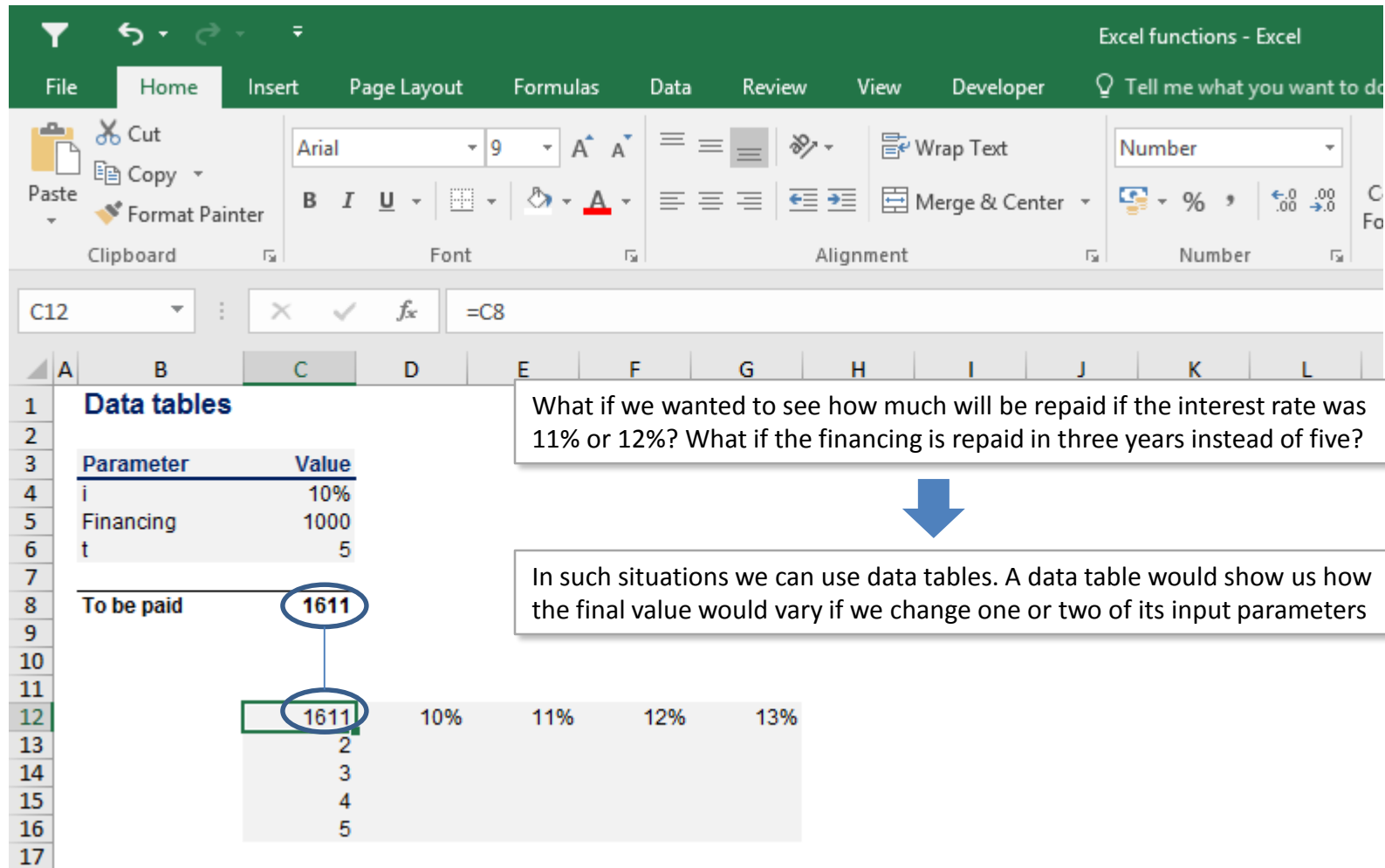


The screenshot shows the Microsoft Excel interface. The ribbon is set to 'Home'. The formula bar at the top displays the formula $=C5*(1+C4)^{C6}$, which is circled in blue. Below the formula bar, the spreadsheet grid is visible. In cell A1, the text 'Data tables' is written. In cell A3, a table is defined with two columns: 'Parameter' and 'Value'. The table contains three rows of data: 'i' with a value of '10%', 'Financing' with a value of '1000', and 't' with a value of '5'. In cell A8, the text 'To be paid' is written, and in cell B8, the value '1611' is displayed, which is the result of the formula in the formula bar.

Parameter	Value
i	10%
Financing	1000
t	5

To be paid 1611

In this sheet is calculated the amount, which will be due in 5 years for a financing of 1,000 that is received today



Excel functions - Excel

File Home Insert Page Layout Formulas Data Review View Developer Tell me what you want to do

Clipboard: Cut, Copy, Paste, Format Painter

Font: Arial, 9, Bold, Italic, Underline, Text Color, Background Color

Alignment: Wrap Text, Merge & Center

Number: Number, Percentage, Decimal places, Rounding

Formula bar: C12, =C8

Worksheet: A B C D E F G H I J K L

Row 1: Data tables

Row 2:

Row 3: Parameter Value

Row 4: i 10%

Row 5: Financing 1000

Row 6: t 5

Row 7:

Row 8: To be paid 1611

Row 9:

Row 10:

Row 11:

Row 12: 1611 10% 11% 12% 13%

Row 13: 2

Row 14: 3

Row 15: 4

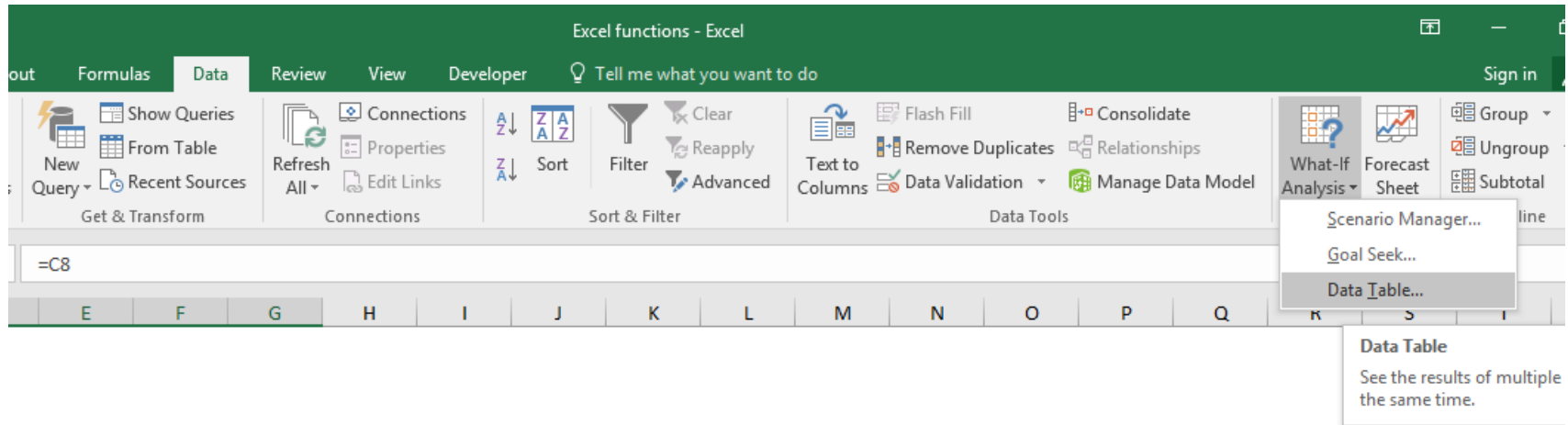
Row 16: 5

Row 17:

What if we wanted to see how much will be repaid if the interest rate was 11% or 12%? What if the financing is repaid in three years instead of five?

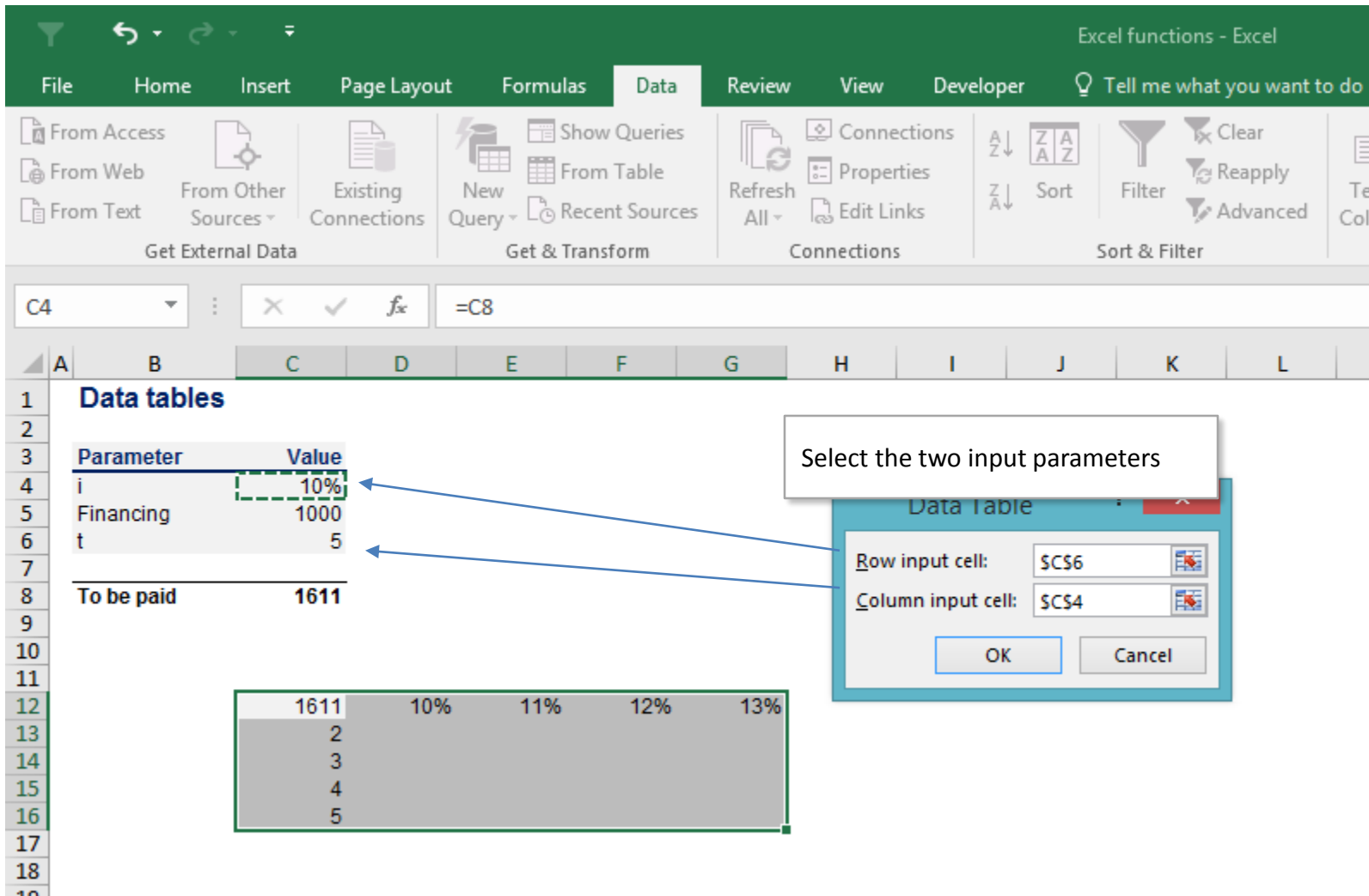
In such situations we can use data tables. A data table would show us how the final value would vary if we change one or two of its input parameters

DATA TABLES



Go to “What if Analysis” and select Data Table..

0%	11%	12%	13%



The screenshot shows the Microsoft Excel interface with the **Data** tab selected. The ribbon includes options for **Get External Data**, **Get & Transform**, **Connections**, and **Sort & Filter**. The formula bar shows $=C8$.

In the worksheet, a data table is being set up. The input parameters are in cells C4 and C6:

Parameter	Value
i	10%
Financing	1000
t	5

The result of the calculation is in cell C8:

To be paid	1611
------------	------

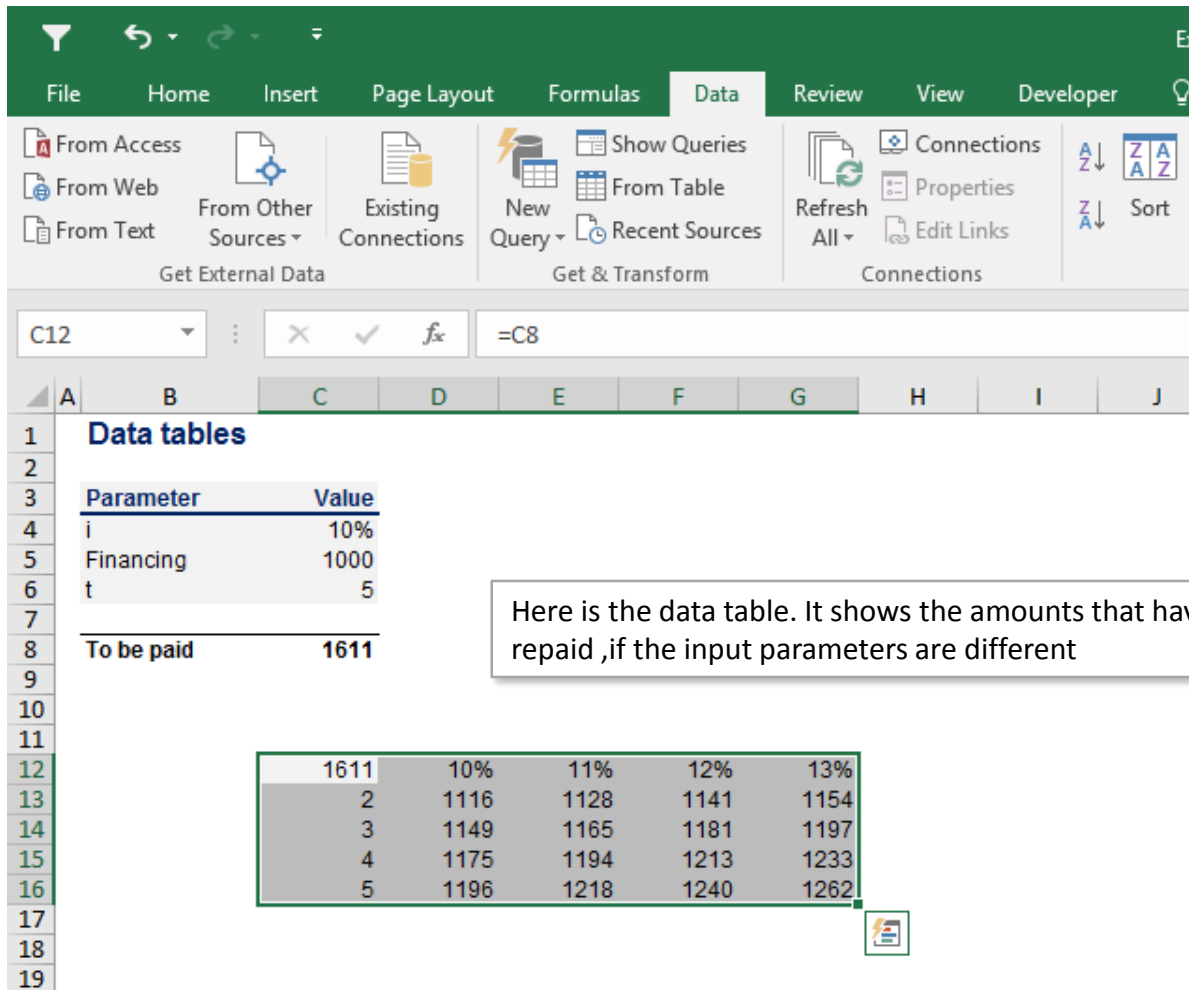
The **Data Table** dialog box is open, showing the following settings:

- Row input cell: $\$C\6
- Column input cell: $\$C\4

Below the dialog box, the resulting data table is shown:

1611	10%	11%	12%	13%
2				
3				
4				
5				

Blue arrows indicate that the two input parameters (10% and 5) from the data table are selected for the dialog box.



The screenshot shows the Microsoft Excel interface with the **Data** tab selected on the ribbon. The ribbon includes groups for **Get External Data** (From Access, From Web, From Text, From Other Sources), **Get & Transform** (New Query, Show Queries, From Table, Recent Sources), **Connections** (Refresh All, Connections, Properties, Edit Links), and **Sort** (Sort, Sort & Filter). The formula bar shows **=C8**. The worksheet contains a data table with the following structure:

Parameter	Value
i	10%
Financing	1000
t	5
To be paid	1611

A callout box states: "Here is the data table. It shows the amounts that have to be repaid ,if the input parameters are different". Below the data table, a data table is shown with the following values:

1611	10%	11%	12%	13%
2	1116	1128	1141	1154
3	1149	1165	1181	1197
4	1175	1194	1213	1233
5	1196	1218	1240	1262

Pivot tables

Excel functions - Excel

File Home Insert Page Layout Formulas Data Review View Developer Tell me what you want to do

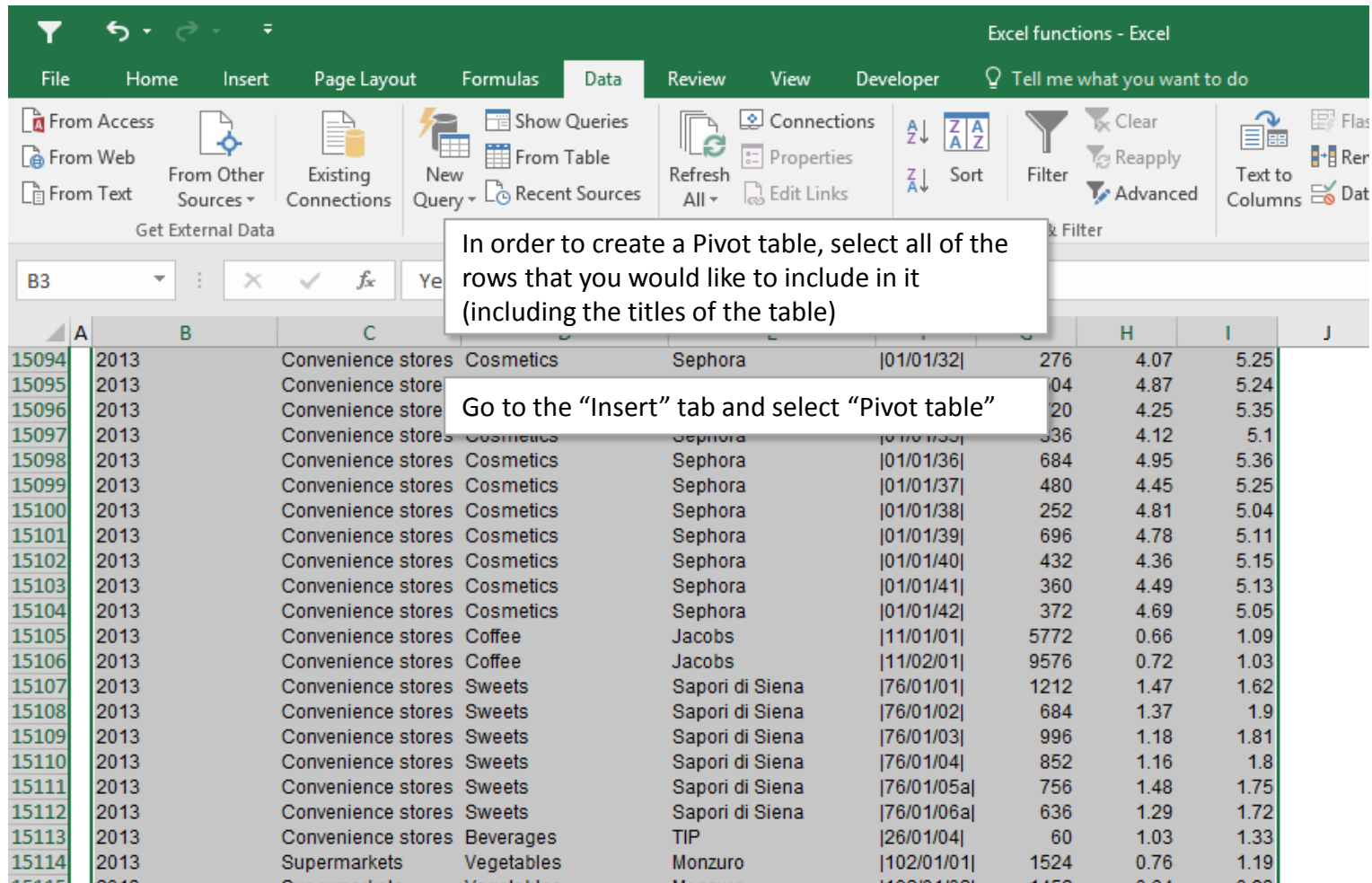
From Access From Web From Text From Other Sources Existing Connections New Query Show Queries From Table Refresh Connections Properties Sort Filter Clear Reapply Text to Columns

Get External Data

B3

Pivot tables are Excel's dynamic and interactive tables. The data that you see on this sheet includes 15,000 rows and could be hard to elaborate. Pivot tables are a great way to simplify the work with large quantities of data

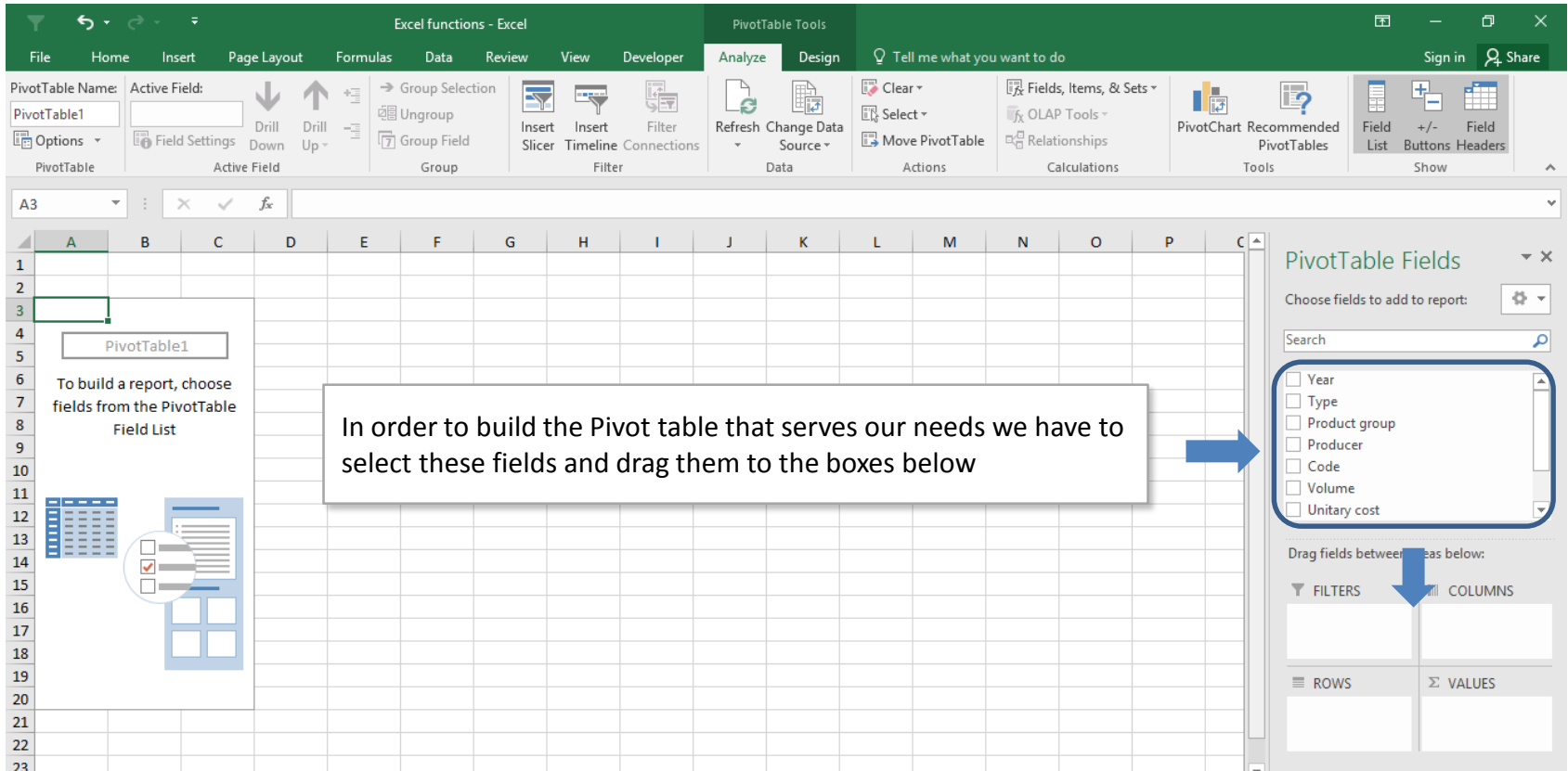
Year	Type	Product group	Producer	Code	Volume	Unitary cost	Unitary price
2011	Convenience stores	Drinks	San Benedetto	[13/01/01]	4836	0.74	0.96
2011	Convenience stores	Drinks	San Benedetto	[13/01/01a]	5928	0.95	0.99
2011	Convenience stores	Drinks	San Benedetto	[13/01/02]	5712	0.89	0.97
2011	Convenience stores	Drinks	San Benedetto	[13/01/03]	4872	0.62	0.9
2011	Convenience stores	Drinks	San Benedetto	[13/01/04]	6228	0.65	1.07
2011	Convenience stores	Drinks	San Benedetto	[13/01/05]	9588	0.92	1.01
2011	Convenience stores	Drinks	San Benedetto	[13/01/06]	7836	1.19	0.96
2011	Convenience stores	Drinks	San Benedetto	[13/01/07]	7560	1.02	1.09
2011	Convenience stores	Drinks	San Benedetto	[13/01/30]	8556	0.99	1.1
2011	Convenience stores	Drinks	San Benedetto	[13/11/01]	9024	0.51	1.15
2011	Convenience stores	Drinks	San Benedetto	[13/11/01a]	7260	1.04	0.98
2011	Convenience stores	Drinks	San Benedetto	[13/11/02]	9456	0.85	1.17



The screenshot shows the Microsoft Excel interface with the **Data** tab selected. The ribbon includes options for getting external data (From Access, From Web, From Text, From Other Sources, Existing Connections, New Query, Recent Sources), showing queries, connections, refresh, properties, edit links, sort, filter, clear, reapply, advanced, text to columns, and data validation. A callout box points to the data table with the instruction: "In order to create a Pivot table, select all of the rows that you would like to include in it (including the titles of the table)".

Go to the "Insert" tab and select "Pivot table"

	A	B	C	D	E	F	G	H	I	J
15094	2013	Convenience stores	Cosmetics	Sephora	[01/01/32]	276	4.07	5.25		
15095	2013	Convenience stores	Cosmetics	Sephora	[01/01/33]	304	4.87	5.24		
15096	2013	Convenience stores	Cosmetics	Sephora	[01/01/34]	220	4.25	5.35		
15097	2013	Convenience stores	Cosmetics	Sephora	[01/01/35]	336	4.12	5.1		
15098	2013	Convenience stores	Cosmetics	Sephora	[01/01/36]	684	4.95	5.36		
15099	2013	Convenience stores	Cosmetics	Sephora	[01/01/37]	480	4.45	5.25		
15100	2013	Convenience stores	Cosmetics	Sephora	[01/01/38]	252	4.81	5.04		
15101	2013	Convenience stores	Cosmetics	Sephora	[01/01/39]	696	4.78	5.11		
15102	2013	Convenience stores	Cosmetics	Sephora	[01/01/40]	432	4.36	5.15		
15103	2013	Convenience stores	Cosmetics	Sephora	[01/01/41]	360	4.49	5.13		
15104	2013	Convenience stores	Cosmetics	Sephora	[01/01/42]	372	4.69	5.05		
15105	2013	Convenience stores	Coffee	Jacobs	[11/01/01]	5772	0.66	1.09		
15106	2013	Convenience stores	Coffee	Jacobs	[11/02/01]	9576	0.72	1.03		
15107	2013	Convenience stores	Sweets	Sapori di Siena	[76/01/01]	1212	1.47	1.62		
15108	2013	Convenience stores	Sweets	Sapori di Siena	[76/01/02]	684	1.37	1.9		
15109	2013	Convenience stores	Sweets	Sapori di Siena	[76/01/03]	996	1.18	1.81		
15110	2013	Convenience stores	Sweets	Sapori di Siena	[76/01/04]	852	1.16	1.8		
15111	2013	Convenience stores	Sweets	Sapori di Siena	[76/01/05a]	756	1.48	1.75		
15112	2013	Convenience stores	Sweets	Sapori di Siena	[76/01/06a]	636	1.29	1.72		
15113	2013	Convenience stores	Beverages	TIP	[26/01/04]	60	1.03	1.33		
15114	2013	Supermarkets	Vegetables	Monzuro	[102/01/01]	1524	0.76	1.19		



The screenshot shows the Microsoft Excel interface with the **PivotTable Tools** ribbon active. The ribbon includes tabs for **Analyze** and **Design**. The **Analyze** tab is currently selected, showing options like **Refresh**, **Change Data Source**, **Clear**, **Select**, **Move PivotTable**, **Fields, Items, & Sets**, **OLAP Tools**, **Relationships**, **PivotChart**, **Recommended PivotTables**, **Field List**, **+/- Buttons**, and **Field Headers**.

On the right side, the **PivotTable Fields** task pane is open. It contains a search bar and a list of fields to add to the report: ☐ Year, ☐ Type, ☐ Product group, ☐ Producer, ☐ Code, ☐ Volume, and ☐ Unitary cost. Below this list, there are four boxes for organizing the fields: **FILTERS**, **COLUMNS**, **ROWS**, and **VALUES**. A blue arrow points from the text box to the **FILTERS** box.

PivotTable Name: PivotTable1
Active Field: [Empty]

Field List: PivotTable

Active Field: [Empty]

Group Selection: Group Selection, Ungroup, Group Field

Filter: Insert Slicer, Insert Timeline, Filter Connections

Data: Refresh, Change Data Source

Actions: Clear, Select, Move PivotTable

Calculations: Fields, Items, & Sets, OLAP Tools, Relationships

Tools: PivotChart, Recommended PivotTables

Show: Field List, +/- Buttons, Field Headers

PivotTable Fields

Choose fields to add to report:

Search

- ☐ Year
- ☐ Type
- ☐ Product group
- ☐ Producer
- ☐ Code
- ☐ Volume
- ☐ Unitary cost

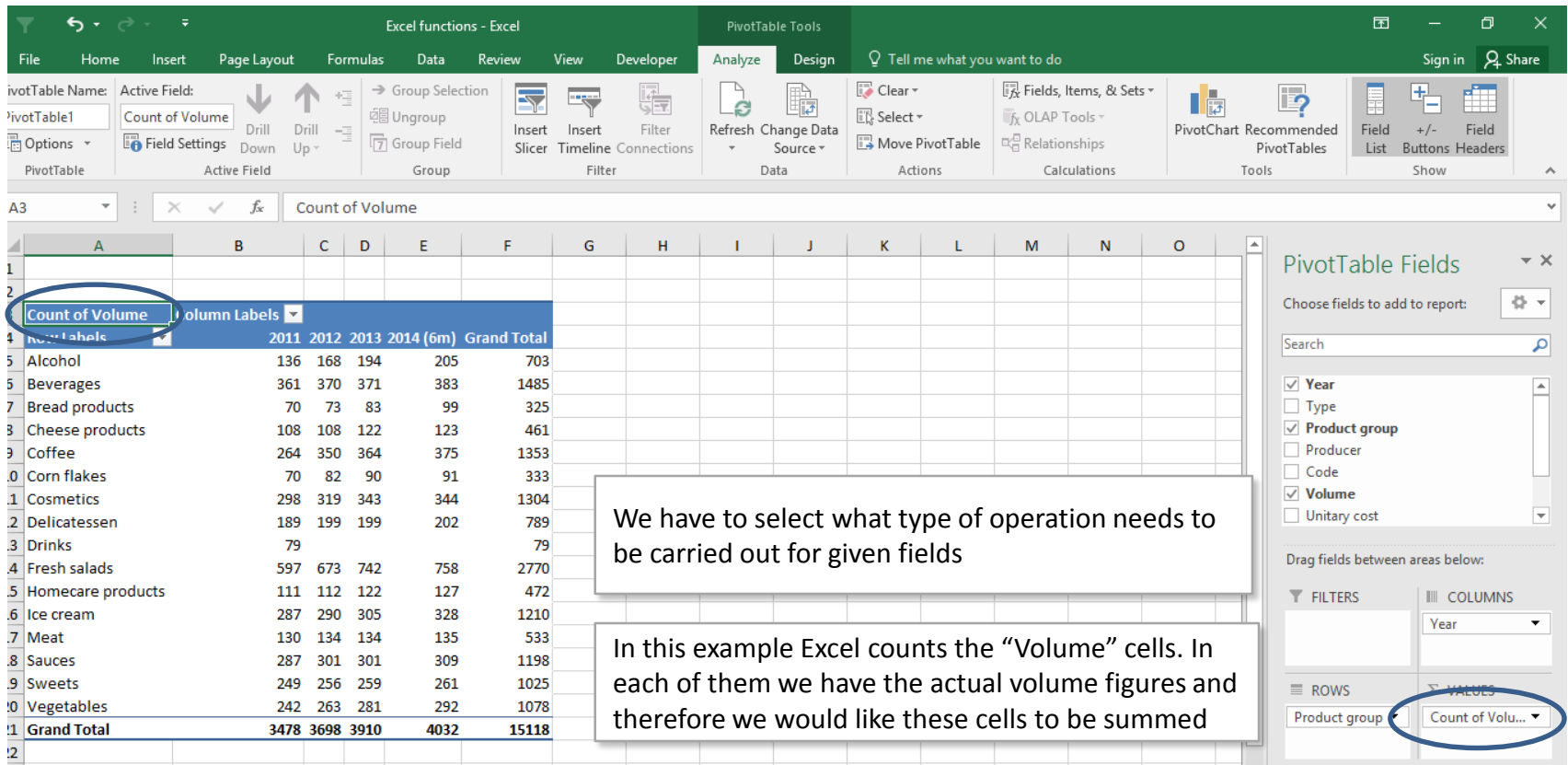
Drag fields between areas below:

FILTERS **COLUMNS**

ROWS **VALUES**

To build a report, choose fields from the PivotTable Field List

In order to build the Pivot table that serves our needs we have to select these fields and drag them to the boxes below



PivotTable Fields

Choose fields to add to report:

- ☒ Year
- ☐ Type
- ☒ Product group
- ☐ Producer
- ☐ Code
- ☒ Volume
- ☐ Unitary cost

Drag fields between areas below:

FILTERS

COLUMNS

ROWS

VALUES

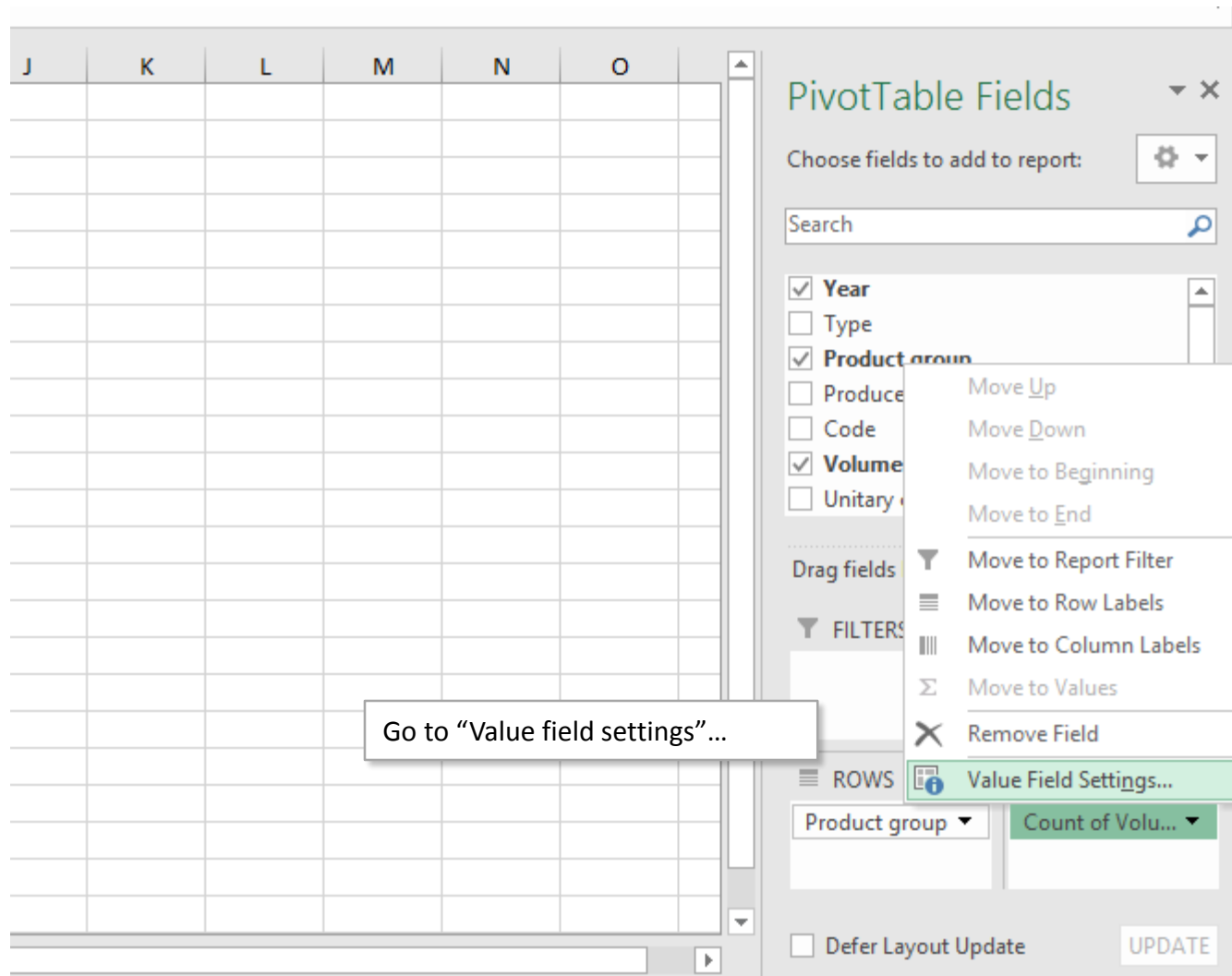
Product group

Count of Volume...

We have to select what type of operation needs to be carried out for given fields

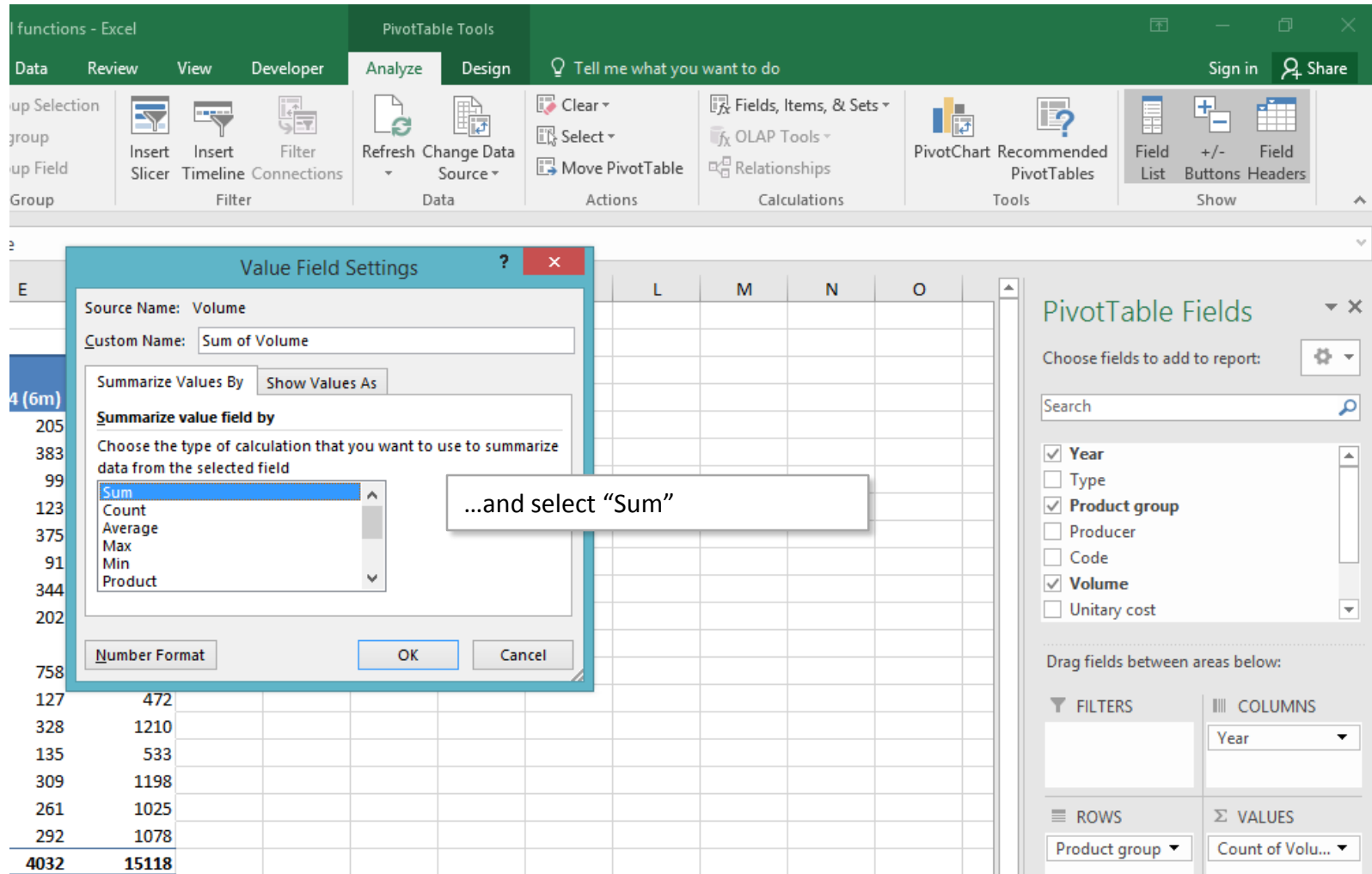
In this example Excel counts the "Volume" cells. In each of them we have the actual volume figures and therefore we would like these cells to be summed

	2011	2012	2013	2014 (6m)	Grand Total
Alcohol	136	168	194	205	703
Beverages	361	370	371	383	1485
Bread products	70	73	83	99	325
Cheese products	108	108	122	123	461
Coffee	264	350	364	375	1353
Corn flakes	70	82	90	91	333
Cosmetics	298	319	343	344	1304
Delicatessen	189	199	199	202	789
Drinks	79				79
Fresh salads	597	673	742	758	2770
Homecare products	111	112	122	127	472
Ice cream	287	290	305	328	1210
Meat	130	134	134	135	533
Sauces	287	301	301	309	1198
Sweets	249	256	259	261	1025
Vegetables	242	263	281	292	1078
Grand Total	3478	3698	3910	4032	15118



The screenshot shows the Excel PivotTable Fields task pane on the right side of the worksheet. The worksheet grid is visible on the left, with columns J through O. The task pane is titled "PivotTable Fields" and contains a list of fields: Year, Type, Product group, Produce, Code, Volume, and Unitary. The "Volume" field is selected, and a context menu is open over it, showing options: Move Up, Move Down, Move to Beginning, Move to End, Move to Report Filter, Move to Row Labels, Move to Column Labels, Move to Values, and Remove Field. The "Move to Values" option is highlighted. Below the list, the "Drag fields" section shows "Product group" in the FILTERS area and "Volume" in the ROWS area. The "Value Field Settings" button is also visible. A callout box points to the "Value Field Settings" button with the text "Go to 'Value field settings'...".

Go to "Value field settings"...



The screenshot shows the Microsoft Excel interface with the PivotTable Tools ribbon active. The 'Analyze' tab is selected, showing options like Refresh, Change Data Source, and Move PivotTable. The 'Design' tab is also visible. A 'Value Field Settings' dialog box is open, showing the source name 'Volume' and a custom name 'Sum of Volume'. The 'Summarize Values By' section is set to 'Show Values As', and the 'Summarize value field by' list has 'Sum' selected. A callout box points to the 'Sum' option in the list with the text '...and select "Sum"'. The 'PivotTable Fields' task pane is on the right, showing a list of fields: Year, Type, Product group, Producer, Code, Volume, and Unitary cost. The 'Volume' field is checked. Below the list, the 'Drag fields between areas below:' section shows 'FILTERS' and 'COLUMNS' areas. The 'ROWS' area contains 'Product group' and the 'VALUES' area contains 'Count of Volume'.

Value Field Settings

Source Name: Volume

Custom Name: Sum of Volume

Summarize Values By: Show Values As

Summarize value field by

Choose the type of calculation that you want to use to summarize data from the selected field

- Sum
- Count
- Average
- Max
- Min
- Product

...and select "Sum"

Number Format OK Cancel

PivotTable Fields

Choose fields to add to report:

Search

- ☒ Year
- ☐ Type
- ☒ Product group
- ☐ Producer
- ☐ Code
- ☒ Volume
- ☐ Unitary cost

Drag fields between areas below:

FILTERS

COLUMNS

Year

ROWS

Product group

VALUES

Count of Volume

Excel functions - Excel

PivotTable Tools: Analyze, Design, Tell me what you want to do

PivotTable Name: PivotTable1, Active Field: Sum of Volume, Options: Field Settings, Drill Down, Drill Up, Group Selection, Ungroup, Group Field, Insert Slicer, Insert Timeline, Filter Connections, Refresh, Change Data Source, Clear, Select, Move PivotTable

Formula bar: A3, Sum of Volume

	A	B	C	D	E	F	G	H	I	J	K	L
1												
2												
3	Sum of Volume	Column Labels										
4	Row Labels	2011	2012	2013								
5	Alcohol	222612	315756	384504								
6	Beverages	39624	49608	52200								
7	Bread products	125700	126996	150924	178290	581916						
8	Cheese products	40656	37776	43692	42888	165012						
9	Coffee	2566308	2716272	9674580								
10	Corn flakes	44256	43188	160452								
11	Cosmetics	165888	163884	617796								
12	Delicatessen	85692	88404	90132	91188	355416						
13	Drinks	560892				560892						
14	Fresh salads	541932	603456	671616	682692	2499696						
15	Homecare products	88080	90144	91968	100608	370800						

The Pivot table displays the Volumes per each product category and for each of the years